Firm	Legal Entity Holding Dealership	AT	BE	CZ	DE	DK	ES	FI	FR	GR	IE	IT	NL	PT	SE	SI	SK	UK	NEW QUARTER TOTAL PDship per Bank	Current Quarter	Previous Quarter (March 2015)	Changes
Abanka Vipa	Abanka Vipa d.d.															×			1	bank customer	bank customer	0
ABN Amro	ABN Amro Bank NV		×		×								×						3	bank inter dealer	bank customer	1
Alpha Bank	Alpha Bank S.A.									×									1	bank customer	bank customer	0
Banca IMI	Banca IMI S.p.A.				×					×		×							3	bank inter dealer	bank inter dealer	0
Banco BPI	Banco BPI													×					1	bank customer	bank customer	0
Banco Cooperativo Español	Banco Cooperativo Español S.A.						×												1	bank customer	bank customer	1
Banco Santander	Banco Santander S.A.				×		×		×					×					6	bank inter dealer	bank inter dealer	2
	Santander Global Banking & Markets UK												×					×				
Bankhaus Lampe	Bankhaus Lampe KG				×														1	bank customer	bank customer	0
Bankia	Bankia S.A.U.						×												1	bank customer	bank customer	0
Bankinter	Bankinter S.A.						×												1	bank customer	bank customer	0
Bank of America Merrill Lynch	Merrill Lynch International	×			×			×	×	×	×	×						×	8	bank inter dealer	bank inter dealer	1
Barclays	Barclays Bank PLC	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	×	17	bank inter dealer	bank inter dealer	2
Bayerische Landesbank	Bayerische Landesbank				×														1	bank customer	bank customer	0
BAWAG P.S.K.	BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsp	×																	1	bank customer	bank customer	0
BBVA	Banco Bilbao Vizcaya Argentaria S.A.		×		×		×						×	×					5	bank inter dealer	bank inter dealer	0
Belfius Bank	Belfius Bank S.A./ NV		×																1	bank customer	bank customer	0
BHF-Bank AG	BHF-Bank Aktiengesellschaft				×														1	bank customer	bank customer	0
BNP Paribas	BNP Paribas S.A. & BNP Paribas Fortis (for Belgium)	×	×		×	×	×	×	×	×	×	×		×		×			12	bank inter dealer	bank inter dealer	0
	BNP Paribas (London Branch)																	×		bank customer	bank customer	0
Caixa Banco de Investimento	Caixa Banco de Investimento S.A.													×					1	bank customer	bank customer	0
CaixaBank	CaixaBank S.A.						×												1	bank customer	bank customer	0
Cantor Fitzgerald	Cantor Fitzgerald Ireland Ltd										×								1	bank customer	bank customer	0
Cecabank	Cecabank S.A.						×												1	bank customer	bank customer	0
Ceska Sporitelna	Ceska Sporitelna, a.s.			×															1	bank customer	bank customer	0
Citigroup	Citigroup Global Markets Ltd.	×	×		×		×	×	×	×	×	×	×	×		×		×	15	bank inter dealer	bank inter dealer	1
	Citibank Europe plc			×													×					
Commerzbank	Commerzbank AG	×	×		×		×		×	×			×	×		×			9	bank inter dealer	bank inter dealer	-1
Credit Agricole	Credit Agricole CIB	×	×		×		×	×	×		×	×	×	×		×			11	bank inter dealer	bank inter dealer	0
Credit Suisse	Credit Suisse Securities (Europe) Ltd				×		×												2	bank customer	bank inter dealer	-5
Danske Bank	Danske Bank A/S				×	×		×			×			×	×				6	bank inter dealer	bank inter dealer	1
Davy	Davy										×								1	bank customer	bank customer	0
DekaBank	DekaBank (Deutsche Girozentrale)				×														1	bank customer	bank customer	0
Deutsche Bank	Deutsche Bank A.G.	×		×	×		×	×	×	×	×	×	×	×		×			13	bank inter dealer	bank inter dealer	0
	Deutsche Bank A.G. (London Branch)																	×				0
DZ BANK	DZ BANK AG (Deutsche Zentral-Genossenschaftsbank)				×								×						2	bank customer	bank customer	0
Eurobank	Efg Eurobank Ergasias S.A.									×									1	bank customer	bank customer	0
ERSTE Group Bank	ERSTE Group Bank A.G.	×																	1	bank customer	bank customer	0
Goldman Sachs	Goldman Sachs International Bank	×	×		×		×	×	×	×	×	×	×	×		×		×	14	bank inter dealer	bank inter dealer	1
	Goldman Sachs International			×																		
HSBC	HSBC France	×	×		×	×	×	×	×		×	×	×	×		×	×		16	bank inter dealer	bank inter dealer	1
	HSBC Bank PLC			×						×								×				
	HSBC Trinkaus & Burkhardt AG																					
	HSBC GPP																					
ING	ING Bank NV		×	×	×					×		×	×			×			7	bank inter dealer	bank inter dealer	-1
	ING Bank A.S.																				bank customer	
Jefferies	Jefferies International LTD				×								×	×		×		×	5	bank inter dealer	bank inter dealer	1
J.P. Morgan	J.P. Morgan Securities plc	×	×	×	×	×	×	×	×	×	×	×		×		×		×	14	bank inter dealer	bank inter dealer	1
KBC	KBC Bank N.V.		×																1	bank customer	bank customer	0
	Československá obchodná banka, a.s			×													×		2	bank customer	bank customer	0
Komerční banka	Komerční banka A.S.			×															1	bank customer	bank customer	0
Landesbank Baden-Wurttemberg	Landesbank Baden-Wurttemberg				×														1	bank customer	bank customer	0
Lloyds Banking Group	Lloyds Bank plc																	×	1	bank customer	bank customer	1
Helaba Landesbank Hessen-Thuringen	Landesbank Hessen-Thuringen Girozentrale				×														1	bank customer	bank customer	0
Mizuho Bank	Mizuho International PLC				×														1	bank customer	bank customer	0
Morgan Stanley	Morgan Stanley & Co. International PLC	×	×	×	×	×	×		×	×	×	×		×				×	12	bank inter dealer	bank inter dealer	1
Monte dei Paschi di Siena	Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A.											×							1	bank customer	bank customer	0
National Bank of Greece	National Bank of Greece									×									1	bank customer	bank customer	0
Natixis	Natixis	×	×		×		×		×				×				×		7	bank inter dealer	bank inter dealer	0
Nomura	Nomura International PLC	×	×		×		×	×	×	×	×	×	×	×				×	12	bank inter dealer	bank inter dealer	1
Norddeutsche Landesbank	Norddeutsche Landesbank Girozentrale				×														1	bank customer	bank customer	0
Nordea	Nordea Bank Finland				×	×		×					×						5	bank inter dealer	bank inter dealer	0
	Nordea Bank AB														×					bank customer	bank customer	0
Nova Ljubljanska Banka	Nova Ljubljanska Banka D.D.															×			1	bank customer	bank customer	0
Novo Banco	Novo Banco, S.A.													×					1		bank customer	0
Nykredit Bank	Nykredit Bank					×													1	bank customer	bank customer	0
Oberbank	Oberbank A.G.	×																	1	bank customer	bank customer	0
Piraeus Bank	Piraeus Bank S.A.									×									1	bank customer	bank customer	0
PPF Banka	PPF Banka A.S.			×															1	bank customer	bank customer	0
Rabobank	Rabobank International		×		×								×						3	bank inter dealer	bank inter dealer	0
Raiffeisen Bank	Raiffeisen Bank International	×																	1	bank customer	bank customer	0
Royal Bank of Canada	RBC Europe Ltd																	×	1	bank customer	bank customer	1
Royal Bank of Scotland	Royal Bank of Scotland PLC	×	×				×	×	×	×	×	×	×	×	×			×	13	bank inter dealer	bank inter dealer	2
	Royal Bank of Scotland Plc (Niederlassung Frankkfurt)				×																	
Scotiabank	Scotiabank Europe PLC (SBE)		×		×				×									×	4	bank inter dealer	bank inter dealer	1
SEB	SEB A/S					×									×				2	bank customer	bank customer	1
Slovenska Sporiteľňa (Erste Group)	Slovenska Sporiteľňa A.S.																×		1	bank customer	bank customer	0
Société Générale	Société Générale S.A.	×	×		×		×	×	×	×	×		×	×		×	×	×	14	bank inter dealer	bank inter dealer	1
	Societe Generale Inv. Banking - Italy											×										
Spar Nord Bank	Spar Nord Bank					×													1	bank customer	bank customer	0
Svenska Handelsbanken	Svenska Handelsbanken AB														×				1	bank customer	bank customer	1
Swedbank	Swedbank AB														×				1	bank customer	bank customer	1
Sydbank	Sydbank					×													1	bank customer	bank customer	0
Tatra Banka (RZB Group)	Tatra Banka A.S.																×		1	bank customer	bank customer	0
Toronto-Dominion	The Toronto-Dominion Bank (London Branch)																	×	1	bank customer	bank customer	1
UBS	UBS LTD								×	×	×	×	×					×	7	bank inter dealer	bank inter dealer	1
	UBS Deutschland AG - Germany				×																	
UniCredit	UniCredit S.p.A											×							7	bank inter dealer	bank inter dealer	0
	UniCredit Bank AG	×			×					×												0
	UniCredit Bank Czech Republic and Slovakia, a.s.			×													×					
	UniCredit (HVB) - Portugal																					
	Unicredit Banka Slovenija D.D. - Slovenia															×						
Volksbank	Volksbank Wien-Baden AG	×																	1	bank customer	bank customer	1
Všeobecná Uverová Banka (Intesa SP Group)	Všeobecná Uverová Banka A.S.																×		1	bank customer	bank customer	0
Winterflood Securities	Winterflood Securities Ltd																	×	1	bank customer	bank customer	1
	TOTAL Primary Dealers per Country	21	20	13	37	11	22	14	18	21	17	18	20	20	7	15	10	20				

The following Euro-zone countries do not have a system of primary dealers: Estonia, Luxembourg, Malta.

Updated as of 04/01/2016

LEGEND	
	AFME Primary Dealers Members
	AFME Members
	Non-AFME Members
	Changes in number of dealerships

× Single Market Specialists (Only applicable for Netherlands)

× Recognized Dealers (Only applicable for Belgium)