

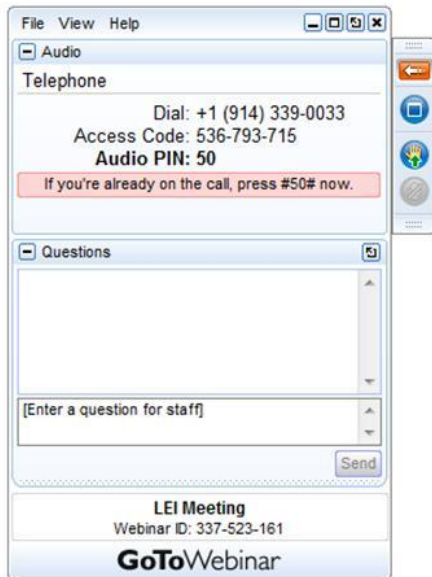


GLOBAL LEGAL ENTITY IDENTIFIER (LEI) CURRENT DEVELOPMENTS

JULY 18, 2013

Question & Answer

- All questions will be taken electronically
- To ask a question please utilize the Question portion of your GotoWebinar Screen as shown below and hit send
- Participants who are not logged into the webinar can send questions during the presentation to: leiwebinar@sifma.org, or tlee@sifma.org



The screenshot shows a GotoWebinar window with a menu bar (File, View, Help) and standard window controls. It features two main sections: 'Audio' and 'Questions'. The 'Audio' section displays telephone dialing information: 'Dial: +1 (914) 339-0033', 'Access Code: 536-793-715', and 'Audio PIN: 50'. A red banner below this text reads 'If you're already on the call, press #50# now.' The 'Questions' section contains a large text input area with a placeholder '[Enter a question for staff]', a 'Send' button, and a scroll bar. At the bottom of the window, it identifies the event as 'LEI Meeting' with 'Webinar ID: 337-523-161' and the 'GoToWebinar' logo.

Additional resources available at:

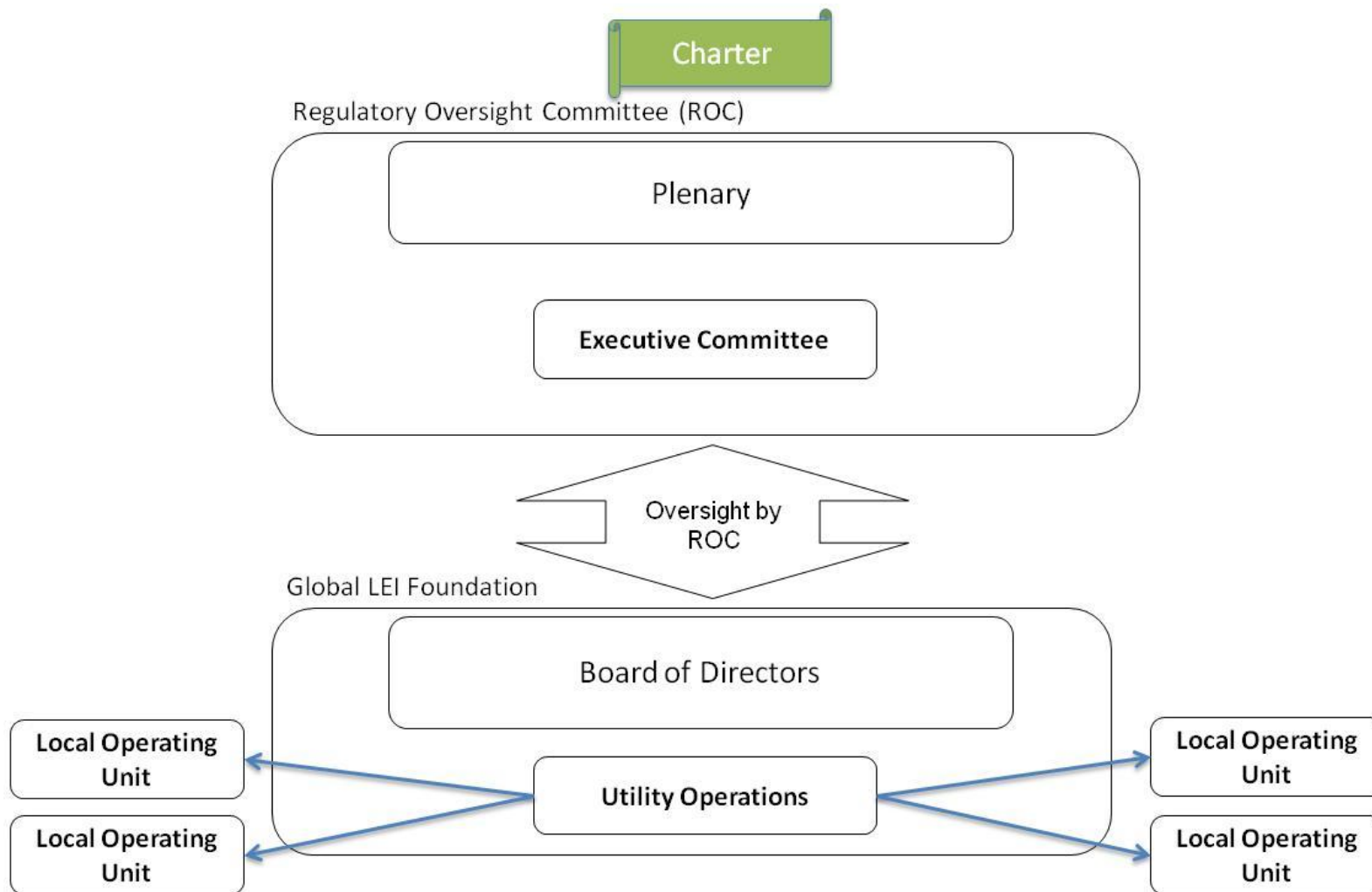
[http://www.gfma.org/initiatives/legal-entity-identifier-\(lei\)/legal-entity-identifier-\(lei\)/](http://www.gfma.org/initiatives/legal-entity-identifier-(lei)/legal-entity-identifier-(lei)/)

Current progress in the development of the Global LEI System

Agenda

- Introductory Comments from Robin Doyle
- Update from LEI Regulatory Oversight Committee
 - Rudolf Siebel, German Funds Association
 - Matt Reed, US Office of Financial Research
 - Francis Gross, European Central Bank
- Insights on LOU Developments
 - CICI Utility
 - WM Datenservice
 - London Stock Exchange
- Questions and Answers

Update from LEI Regulatory Oversight Committee (ROC)



What We Have Accomplished

- Fully Functioning ROC
 - 50+ members, 25+ observers
 - Finance Ministers, Central Banks, Regulators, International Financial Institutions
 - Bylaws, Chairs, Executive Committee
 - Private Sector Preparatory Group
 - Website: www.leiroc.org
 - And all by consensus

What We Have Accomplished

- The Global LEI Foundation
 - GLEIF will be a foundation in Switzerland
 - Organizing statutes agreed by ROC
 - Board process is under way
 - Interim LEI system is agreed to and designed

Why An Interim System?

- Reporting has begun in U.S. and soon in Europe
- CICIs, GEIs already in circulation, others coming online
- The GLEIF needs time to:
 - Acquire funding
 - Develop network key
 - Set standards and policies
 - Negotiate contracts with LOUs
- We Can't Wait!!!

The Interim System

- When COU is operational, it will govern by contract or franchise
- Nine prefixes assigned, each is sponsored by a ROC member
- To become pre-LEIs (as part of GLEIS) must follow six principles
- To become mutually accepted NOW, must be endorsed by ROC
 - Sponsor will verify, ROC will endorse
 - Specific criteria follow six principles

The Six Principles for Pre-LEIs

- Adhere to G20-endorsed FSB Recommendations
- Only accept self-registration
- Avoid duplicate registrations
- Ensure portability
- Be sponsored by a ROC member
- ROC member verifies these requirements

Expected Adoption of LEI

- Any legal entity engaged in a financial market transaction anywhere on the globe
- Regulatory compulsion in reporting
 - Swaps, private funds, advisors, insurers
 - Working to identify next regulatory needs
- No power by the ROC or COU to compel adoption
- With good input, planning, and design, it will become a must-have like a bar code

This GLEIS Is ALL OF OURS

- Officials:
 - www.treasury.gov/ofr
 - www.leiroc.org
- Utilities:
 - www.ciciutility.org
 - www.geiportal.org

Insights on LOU Developments

Core principles/processes underlying Utility operations

- **Global**
 - Support reporting across all jurisdictions and asset classes
 - Provides registration, data maintenance, validation
 - Extensive global industry input to shape solution
- **Public good**
 - Cost recovery model
 - Free and unrestricted access
- **Control**
 - Built to deliver ISO 17442 standard
 - High quality data is a key focus
 - Utility strength infrastructure
- **Data quality**
 - Utilities have data validation expertise

Data Quality

- High Quality Registration Process
 - Different data-profiles to avoid typing errors
 - Opportunity to choose from drop-down menus where possible e.g. legal form
 - Automatic syntax checking in email address and zip-code
- Avoiding duplicates
 - Automatic system check for duplicates during the registration
 - After registration: further manual check for duplicates on all Pre-LEI databases
 - Contacting requestor, if any suspected duplicates are found
- Validation process
 - Using local register for validation process where available
 - For investment funds: check with other sources like prospectus and custodian
 - Check whether the requestor has the authority to act on the entity's behalf
 - Communication with the Requestor in any cases of doubt
- Additional Aspects for a High Data Quality
 - Ongoing maintenance
 - Challenge process to allow user-led updates

CICI Utility

Entity Record Details

Details for the record you selected are below

Entity Name

Legal Name	The Depository Trust & Clearing Corporation	?
Anglicized Legal Name		?

Entity Address

Address Line 1	22nd Floor	?	City	New York	?
Address Line 2	55 Water Street		State	NY	?
Address Line 3			Country	UNITED STATES	?
Address Line 4			Post Code	10041-0024	?

Entity Information

CICI	MLDY5N6PZ58ZE60QU102	?	Previous Legal Names	D/N Integration Corp.	?
Entity Status	ACTIVE	?	Ultimate Parent CICI		?
Legal Form	CORPORATION	?	Duplicate Reference CICI		?
Record State	VALIDATED	?			
Certification State	CERTIFIED	?			
Next Certification Date	2013-06-08	?			

CICI Utility Status Update

- **2013 Highlights**

- Go-live – August, 2012
- Over 85,000 entities have been assigned CICIs
- Approximately 250 new submissions per day
- Entities registered in 148 countries
- Very high percentage of swap contracts in SDR include CICIs
- Implementation of collaboration with CUSIP Global Services
- Expanded support of alternative payment methods
- Introduction of a consolidated file of pre-LEI records
- Support de-duplication efforts across LOUs
- Enhancements to funds guidance
- Addition of Bulk Certification process
- Reduction in Certification pricing

CICI Utility Upcoming Release

- **Additional ISO Fields**

- Fields will be introduced for additional ISO attributes:
 - Headquarters address
 - Business registry name and number
 - Date and reason of expiration
- Fields will act as placeholders until additional implementation recommendations are received from the ISO working group

- **Updated Vocabulary**

Old Value	New Value
Certification State	Maintenance State
Next Certification Date	Next Maintenance Date
Record State: Validated	Record State: Public Sources
Record State: Inadequate Sources	Record State: Registrant Source
Record State: Conflicting Sources	Record State: Multiple Sources
Event: Certified	Event: Last Maintained

CICI Utility Continued Focus

- **Recertification of entity records**
 - Notify registrants of upcoming maintenance deadlines
 - Introduction of new “My Maintained Entities” page
 - Pro-rate maintenance charges
- **Continued support of inter-LOU processes**
 - Pre-LEI record porting process
 - Search consolidated file
 - Inter-LOU duplication remediation
 - Integration of pre-LEIs assigned by other LOUs into ultimate parent lookup and challenges
 - Inter-LOU common file format and fields

WM Datenservice Utility


GEI
 General Entity Identifier

WM Datenservice

[Home](#) | [Search](#) | [Registration](#) | [F.A.Q.](#) | [Documents](#) | [Terms of usage](#) | [About](#) | [Contact](#)

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Detailed view
 Merck Finck & Co. oHG

Profile: Company

Company data

Name of the company: Merck Finck & Co. oHG
 Responsible local court: München
 Register No.: HRA 50703
 Legal form of the company: Offene Handelsgesellschaft

Legal headquarters

Street and house number: Pacellstr. 16
 Zip code: 80333
 Town: München
 German State / Federal State: Bayern
 Country: Germany

Administrative center

Street and house number: Pacellstr. 16
 Zip code: 80333
 Town: München
 German State / Federal State: Bayern
 Country: Germany

Status information

GEI no.: 529900NY1Y69ISLOCY14
 GEI status: issued
 Initial issue GEI: 06.05.2013 17:51:45
 Last update: 06.05.2013 17:51:45
 Due next extension: 06.05.2014 17:51:45

WM Datservice: Status Update

- **2013 Status**

- Live since April 2, 2013
- Around 2,400 applications received
- Around 1,600 GEIs issued (difference in most cases due to administrative matters e.g. payment cycle of registration fees)
- Growing interest from non-financials (around 50 applications/day)
- Growing number of new submissions per day (around 80)
- Entities registered mainly in Germany, but also from other countries (mainly from Europe)
- High percentage of GEIs allocated for funds
- Since July 1: possibility to request transfer of Pre-LEI implemented during registration process (i.e., adherence to Pre-LEI principle)

WM Datservice: Outlook

- Consolidated data file planned for coming weeks (incl. all operational Pre-LOUs at that stage)
 - File structure will follow ISO 17442 record structure (as minimum for exchange of files among LOUs)
- Extension of search facilities on portal (e.g. GEI status, country of legal headquarter)
- Further payment methods to be introduced
- Industry dialogue to be further extended
 - Close cooperation with industry associations
 - National LEI User Group planned


London Stock Exchange - IEI Utility

Navigation Settings
 main: Data Portal View As: Emma FreeTest
 arch: Pre-LEI Import ?
 london Search

Pre-LEI Consolidated View
List - LEI
 Options Challenge Record View LEI Annual Recertification Request IEI Code

	createdate	Status	Pre-LOU	Pre-LEI	OfficialEntityName
1	09 Jul 2013 13:39	Active	CICI	DKIQBULW6U9T33EX5U20	Aedos Advisers (Lon
2	09 Jul 2013 13:39	Active	CICI	Q0CZXI9G154RYH2RP209	Alway Associates (L
3	09 Jul 2013 13:39	Active	CICI	4T16LZV75D6FW0LFOZ96	Ashmar & Co (Londo
4	09 Jul 2013 13:39	Active	CICI	G2LPGKZ6ZQC4P5ZSXT30	Bank of London And
5	09 Jul 2013 13:39	Active	CICI	USZB6S7ELBV27IAJ8658	Berkley London Hold
6	09 Jul 2013 13:39	Active	CICI	549300W1DMVEPFWVG139	BYK London Square
7	09 Jul 2013 13:39	Active	CICI	K3ZAB605YQI6YIMJN039	China Construction B
8	09 Jul 2013 13:39	Active	CICI	G2M96IXONJEA0BNT6B40	Citibank London Nom
9	09 Jul 2013 13:39	Active	CICI	RF7AD4LYA5WH1HKXE712	City of London Invest
10	09 Jul 2013 13:39	Active	CICI	KD0DESZD7PPCFNZYO507	City of London Under
11	09 Jul 2013 13:39	Active	CICI	549300460UBWKZKBTQ63	Corporation of Londc
12	09 Jul 2013 13:39	Active	CICI	AU8ESTF7V6GN4T07HS13	Croydon & South Lon
13	09 Jul 2013 13:39	Active	CICI	B77T88TNBZ3E6TOJZ487	CTC London Limited
14	09 Jul 2013 13:39	Active	CICI	3XJ0NVVUCWLKMNNC3670	Dion Global Solutions
15	09 Jul 2013 13:39	Active	CICI	PRIP06EZQLPB5ACK1O39	GAM London Limited
16	09 Jul 2013 13:39	Active	CICI	X1SNPIRA05VZD1RKR791	JH London Europe Lt
17	09 Jul 2013 13:39	Active	CICI	MK13839SGLMX6JEXRB54	Landesbank Hessen
18	09 Jul 2013 13:39	Active	CICI	5HHRQEPHK00Z6LKY6L97	London & Capital Inve
19	09 Jul 2013 13:39	Active	CICI	4X7DN53TXYPW0HJ08Q49	London & Capital Inve
20	09 Jul 2013 13:39	Active	CICI	EHE472ORQUIZ2SPP8513	London & Capital Inve
21	09 Jul 2013 13:39	Active	CICI	1FLN76D4RM2U59VZ7262	London & Capital Inve
22	09 Jul 2013 13:39	Active	CICI	H111R59XENW3N82DWD33	London Agricultural C
23	09 Jul 2013 13:39	Active	CICI	KD98MJ0V7ENQ5HQPW324	London And Capital A
24	09 Jul 2013 13:39	Active	CICI	549300V98DMCKDDCZ337	London Borough of E
25	09 Jul 2013 13:39	Active	CICI	5493005G0XHGHMUSX54	London Borough of E
26	09 Jul 2013 13:39	Active	CICI	B7YT20V6NVJPTNJFKV03	London Borough Of H
27	09 Jul 2013 13:39	Active	CICI	GBA92VNB8VJV519ERIV41	London Borough of H
28	09 Jul 2013 13:39	Active	CICI	549300VNSAHFQATC8S71	London Borough of H
29	09 Jul 2013 13:39	Active	CICI	549300RY60CSC5CGYX98	London Borough of H

Pre-LEI Details
 Print Export As PDF Export As Text


London Stock Exchange

Official Entity Name: JH London Europe Ltd
Legal Form: LIMITED

Pre-LEI: X1SNPIRA05VZD1RKR791
Create Date: 27 June 2012
Pre-LEI Status: Active
Pre-LOU: CICI

HeadQuarters Address: Bridge House
HeadQuarters City: Bewdley
HeadQuarters County:
HeadQuarters Country: Great Britan - GB
HeadQuarters PostCode: DY12 1AB

London Stock Exchange: Status Update

- **Current Status – System Development**

- Received sponsorship on 6 June 2013
- Integration of existing Pre-LOU data
- Consolidated search function within the user interface
- System validation to prevent submission of duplicate entries
- Dynamic filtering and search functionality on all data fields
- Personal view for 'My IEI Data'
- Credit card payment for individual IEI requests and the possibility of invoicing for bulk submissions e.g. Fund Managers
- Consolidated and IEI only data files in flat file format
- Status concept (Draft, Pending, Active, Expired & Inactive) partnered with Event Type
- Annual certification reminders
- Possibility for portability automation

London Stock Exchange: Status Update continued

- **Current Status - Data Validation**

- Finalizing internal validation procedures for different entity types and jurisdictions
- Impact on Pre-LEI as a result of corporate actions

- **Next steps**

- LEI allocation requests already being received on a daily basis
- Continued system testing for operational go-live end of July 2013
- Live demonstrations of the test environment to user communities
- Continued participation in working groups and industry forums in particular CES Pre-LOU group on standardization and consistency amongst Pre-LOUs
- Awaiting confirmation and recommendations regarding standardized framework e.g. file format and content, portability