

## **Press comment**

## AFME comment on the 'Fair and Effective Financial Markets Review'

12 June 2014

In response to the announcement by the UK Treasury of a "Fair and Effective Financial Markets Review," Simon Lewis, Chief Executive of the Association for Financial Markets in Europe, commented:

"AFME supports measures designed to preserve and increase confidence in the fixed income, currency and commodity markets. These markets underpin global trade and investing, serving the interests of end users such as institutional investors, companies and governments. It is critical that they remain fair, transparent and competitive, and to this end we welcome the Review's areas of focus. Our members are international firms active in global markets, and it is important as the review progresses that it takes account of the broader regulatory agenda so that any further proposals dovetail with measures already in place at the European and international level. We look forward to engaging with the detailed work of the Review."

-ENDS-

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## Notes:

- 1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, <a href="https://www.afme.eu">www.afme.eu</a>
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