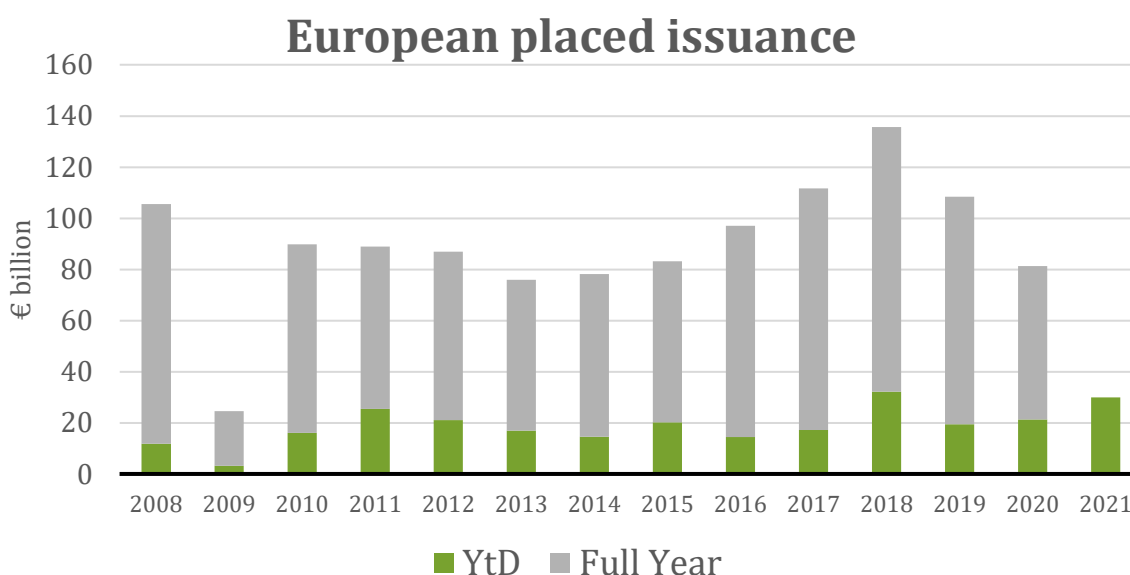


## Data Snapshot

### AFME Securitisation: Q1 2021

#### Q1 2021 European Issuance

- In Q1 2021, EUR 48.6 bn of securitised product was issued in Europe<sup>1</sup>, a decrease of 26.3% from Q4 2020 (EUR 66.0 bn) and an increase of 18.0% from Q1 2020 (EUR 41.2 bn)<sup>2</sup>
- Of this, EUR 30.0 bn was placed, representing 62.0% of the total, compared to EUR 26.0 bn placed in Q4 2020 (representing 39.4% of EUR 66.0 bn) and EUR 23.9 bn placed in Q1 2020 (representing 58.0% of EUR 41.2 bn)
- In Q1 2021, UK RMBS led placed totals, followed by Pan-European CLOs and Dutch RMBS.
  - UK RMBS increased from EUR 0.3 bn in Q4 2020 to EUR 12.7 bn in Q1 2021
  - Pan-European CLOs decreased from EUR 7.0 bn in Q4 2020 to EUR 6.6 bn in Q1 2021
  - Dutch RMBS increased from EUR 0.7 bn in Q4 2020 to EUR 2.3 bn in Q1 2021



Values in EUR bn	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YtD
European placed	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	135.7	116.8	81.4	30.0
European retained	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	133.1	100.4	113.3	18.6
European retention (%)	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	50%	46%	58%	38%
Total European	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	268.8	217.2	194.7	48.6
Total US	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,670.3	1,899.7	3354.9	993.9

**Sources:** Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

**Notes:** (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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