
Press release

AFME Statement on ECON Vote on Securitisation Review

6 May 2026

AFME takes note of the vote by the European Parliament's Committee on Economic and Monetary Affairs (ECON), which establishes the Committee's position on the review of the Securitisation Regulation (SECR) and the Capital Requirements Regulation (CRR), intended to help revive the EU securitisation market.

While AFME members are continuing to study the final outcome of today's vote, early analysis suggests that, despite some positive steps compared with the Commission's proposal, the changes adopted are unlikely to be transformative in unlocking incremental financing. In particular, the current approach to the prudential treatment of mortgages and non-STS securitisations risks constraining the market's ability to scale in a meaningful way, including its capacity to free up bank capital and support SME financing. Moreover, ECON's approach to sanctions risks acting as a strong deterrent to investors who might otherwise consider re-engaging with the asset class.

As the legislative process now moves into trilogue negotiations, AFME remains committed to acting as a constructive and trusted partner to policymakers. We will continue to contribute data-driven analysis and evidence-based recommendations to support an effective framework that delivers tangible benefits to the real economy.

– Ends –

AFME Contacts

Rebecca Hansford
Head of Communications and Marketing
Rebecca.Hansford@afme.eu

+44 (0)20 3828 2693

Notes:

1. The Association for Financial Markets in Europe (AFME) is the voice of the leading banks in Europe's financial markets, providing expertise across a broad range of regulatory and capital markets issues. We represent over 150 leading global and European banks and other significant market players. Our members play a vital role in Europe's financial ecosystem, underwriting around 90% of European corporate and sovereign debt, and 85% of European listed equity capital issuances. Importantly, AFME members are market makers, providing liquidity, which is essential for ensuring financial markets can function efficiently. We also represent law firms and other associate members which advise market participants and support AFME's legal and regulatory initiatives. For more information please visit the AFME website: www.afme.eu
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Association for Financial Markets in Europe

London Office: Level 10, 20 Churchill Place, London E14 5HJ, United Kingdom T: +44 (0)20 3828 2700

Brussels Office: Rue de la Loi 82, 1040 Brussels, Belgium T: +32 (0)2 883 5540

Frankfurt Office: c/o SPACES – Regus, First Floor Reception, Große Gallusstraße 16-18, 60312, Frankfurt am Main, Germany
T: +49 (0)69 710 456 660

www.afme.eu