

**Form of Adherence Letter**

**FAO Equities Trading Division  
Association for Financial Markets in Europe  
Level 10  
20 Churchill Place  
London  
E14 5HJ  
United Kingdom**

21<sup>st</sup> May 2024

Dear Sirs

**AFME OTC Cash Equities Protocol – Adherence Letter**

**1. ADHERENCE**

The purpose of this letter is to confirm our adherence to the AFME OTC Cash Equities Protocol, Version 2, published on 20<sup>th</sup> May 2024 (the *Protocol*). By executing this letter we agree to be bound by the terms of the Protocol as amended from time to time. This letter constitutes an Adherence Letter, as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

**2. CONTACT DETAILS**

Our contact details for the purposes of the Protocol are:

Name: doc-termination-notices/Morgan Stanley Europe SE  
Address: Grosse Gallusstrasse 18, 60312 Frankfurt am Main, Germany  
Telephone: + 49 69 2166 0  
E-mail: [doc-termination-notices@morganstanley.com](mailto:doc-termination-notices@morganstanley.com)

### **3. BASE CURRENCY**

For the purposes of the Protocol we elect to use Euro as our Base Currency.

### **4. AGENT FOR SERVICE OF PROCESS<sup>1</sup>**

We will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Such agent is currently:

Morgan Stanley Services (UK) Limited  
25 Cabot Square London E14 4QA

Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to the AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

Yours faithfully

Morgan Stanley Europe SE

Signed by:

\_\_\_\_\_  
Name: Martin Borghetto  
Title: Managing Director

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Name: Oliver Höldin  
Title: Managing Director

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<sup>1</sup> Non-UK Adhering Parties only.