

## Press release

## **AFME responds to Commission Retail Investment Strategy**

24 May 2023

Responding to the European Commission's Retail Investment Strategy, published today, **Jacqueline Mills, Managing Director of Advocacy at the Association for Financial Markets (AFME)**, said:

"AFME supports initiatives which encourage further retail participation in European capital markets. Retail participation plays a key role in advancing the Capital Markets Union. We are also supportive of the key CMU goal to make the European Union a more attractive place for individuals to save and invest long-term.

"It is important that policy proposals are carefully considered so that they support retail investors, as well as the broader wholesale capital markets, which provide the supply of equities, bonds and other asset classes that are marketed to retail. It is also important that future regulation be proportionate and keep the EU competitive with other global capital markets."

- Ends -

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## Notes:

AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information, please visit the AFME website: <a href="https://www.afme.eu">www.afme.eu</a>. Follow us on Twitter @AFME\_EU