
Press release

AFME comments on the Joint EU-UK Regulatory Forum

14 February 2025

The Association for Financial Markets in Europe (AFME) welcomes yesterday's announcement that the Joint EU-UK Regulatory Forum discussed key areas of banking and financial markets. It is particularly encouraging to see growing consensus towards a common implementation of a T+1 securities settlement cycle in 2027.

AFME also welcomes closer coordination between the EU and the UK on international standards, including in the area of sustainable finance and the recognition of the need to minimise cross-border reporting frictions. The Regulatory Forum can play a critical role in fostering a coordinated approach that minimises fragmentation and addresses shared challenges in the EU and the UK. We look forward to the outcome of the proposed discussions between meetings.

Continued dialogue between the EU and the UK can support an efficient, stable, and trusting long-term relationship in the area of financial services. Going forward, AFME hopes that financial services will be a priority at the upcoming EU-UK summit, given its important role in financing growth and supporting the EU and UK's competitiveness on the global stage.

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Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
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