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## Press release

### AFME welcomes two new Board members

12 June 2020

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At its June Board meeting yesterday, the Association for Financial Markets in Europe (AFME) approved the application of Santander and Standard Chartered Bank to join its Board.

Both banks have been members of AFME since its creation in 2009. They join 22 other leading European wholesale banking groups on AFME's governing body.

**Adam Farkas, Chief Executive Officer, at AFME**, said: *"I am delighted to welcome two major global banks, Santander and Standard Chartered Bank, to the AFME Board. They each bring a deep and diverse range of experience drawn from different parts of the banking sector and across different countries, which will provide valuable input to AFME. In particular, their knowledge and expertise of European markets will contribute to further strengthening AFME's pan-European focus. We look forward to working with them as AFME continues its work advocating for stable, competitive and sustainable European financial markets that support economic growth and benefit society."*

**Jose Manuel Colina, Head of Global Markets, Europe and Asia, at Santander**, said: *"As a leading player in the European banking sector, Santander is committed to developing an effective Banking and Capital Markets Union in Europe. Our approach to banking is to help people and businesses prosper. We have extensive experience working with AFME and would like to contribute to its expertise in wholesale banking and other key areas, such as prudential regulation, digital transformation and sustainable banking. Santander is very pleased to become a member of AFME's Board, which will enable us to further support the development of the European Capital Markets Union."*

**Clare Francis, Regional Head of Global Banking, Europe and CEO at Standard Chartered UK**, said: *"We are proud to be joining the AFME board. As a leading international banking group, being part of an association which advocates for integrated European capital markets, aligns with our ambition to facilitate business, linking clients, markets and products to enable trade and investment. I look forward to working with the other members of the board."*

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#### AFME Contact

Rebecca Hansford  
Head of Media Relations  
[rebecca.hansford@afme.eu](mailto:rebecca.hansford@afme.eu)  
+44 (0)20 3828 2693

#### Santander Contact

Santander Corporate Communications  
+34 91 2895211  
[comunicacion@gruposantander.com](mailto:comunicacion@gruposantander.com)

**AFME (Association for Financial Markets in Europe)** advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).

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**Banco Santander** (SAN SM, STD US, BNC LN) is a leading retail and commercial bank, founded in 1857 and headquartered in Spain. It has a meaningful presence in 10 core markets in Europe and the Americas, and is one of the largest banks in the world by market capitalization. Its purpose is to help people and businesses prosper in a simple, personal and fair way. Santander is building a more responsible bank and has made a number of commitments to support this objective, including raising over €120 billion in green financing between 2019 and 2025, as well as financially empowering more than 10 million people over the same period. At the end of the first quarter of 2020, Banco Santander had a trillion euros in total funds, 146 million customers, of which 21.3 million are loyal and 38.3 million are digital, 11,900 branches and 195,000 employees. Banco Santander made underlying profit of €1,977 million in the first quarter of 2020, an increase of 1% compared to the same period of last year.

**Santander Corporate & Investment Banking (Santander CIB)** is Santander's global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.

### **Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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