

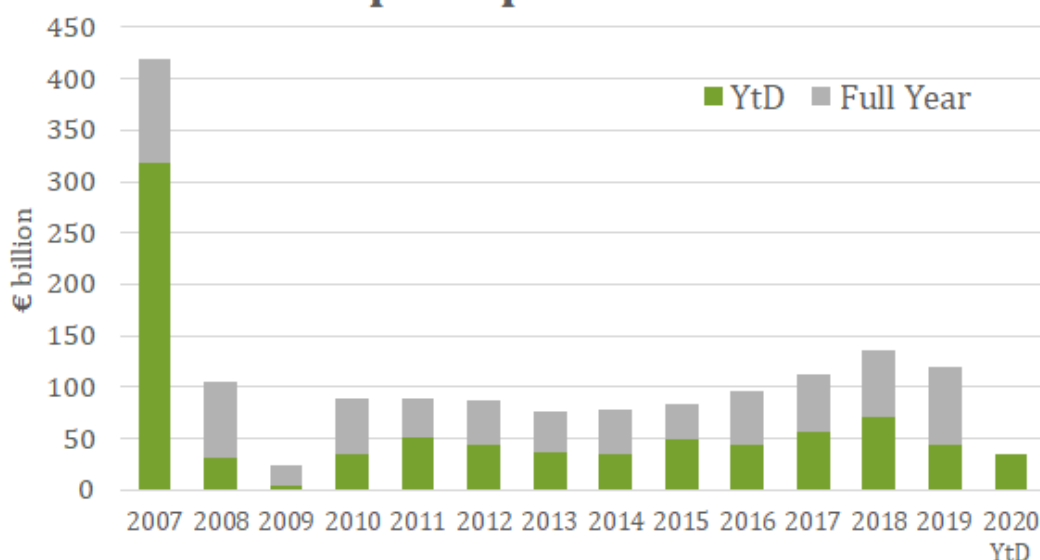
Data Snapshot

AFME Securitisation: Q2 2020

Q2 2020 European Issuance

- In Q2 2020, EUR 49.9 bn of securitised product was issued in Europe¹, an increase of 65.8% from Q1 2020 (EUR 30.1 bn) and a decrease of 17.8% from Q2 2019 (EUR 60.7 bn)²
- Of this, EUR 13.2 bn was placed, representing 26.5% of the total, compared to EUR 21.4 bn placed in Q1 2020 (representing 71.1% of EUR 30.1 bn) and EUR 27.7 bn placed in Q2 2019 (representing 45.6% of EUR 60.7 bn)
- In Q2 2020, Pan-European CLOs led placed totals, followed by German Auto ABS and Spanish Auto ABS.
 - Pan-European CLOs decreased from EUR 5.4 in Q1 2020 to EUR 4.5 bn in Q2 2020
 - German Auto ABS increased from EUR 1.0 bn in Q1 2020 to EUR 1.4 bn in Q2 2020
 - Spanish Auto ABS increased from EUR 1.0 bn in Q1 2020 to EUR 1.1 bn in Q2 2020

European placed issuance



Values in EUR bn	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 YtD
European placed	419.2	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	136.2	119.2	34.6
European retained	175.7	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	133.5	101.7	45.4
European retention (%)	30%	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	49%	46%	57%
Total European	594.9	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	269.7	220.9	80.0
Total US	2,080.5	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,670.3	1,899.7	1,264.5

Sources: Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

Notes: (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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