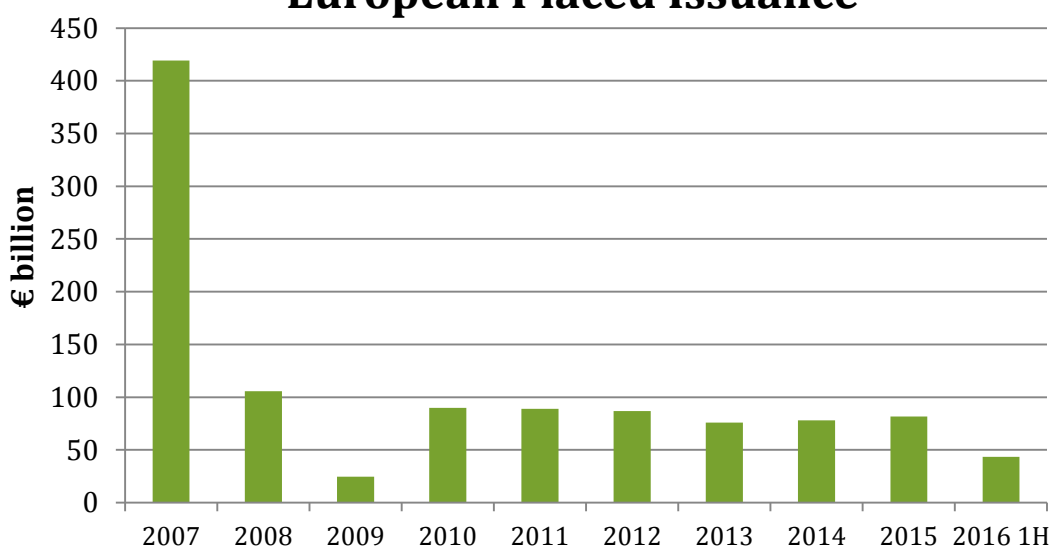


Data Snapshot

AFME Securitisation: Q2 2016

- In Q2 2016, EUR 74.5 billion of securitised product was issued in Europe¹, an increase of 30.9% from Q1 2016 (EUR 56.9 bn) and an increase of 49.3% from Q2 2015 (EUR 49.9 bn)²
- Of this, EUR 29.1 billion was placed, representing 39.1%, compared to EUR 14.3 billion placed in Q1 2016 (representing 25.1% of 56.9 EUR bn) and EUR 28.4 billion placed in Q2 2015 (representing 56.9% of 49.9 EUR bn)
- In Q2 2016, UK RMBS led placed totals followed by German Auto ABS and Pan European CLOs:
 - UK RMBS increased from 5.8 EUR bn in Q1 2016 to 11.6 EUR bn in Q2 2016;
 - German Auto ABS increased from 0.65 EUR bn in Q1 2016 to 4.6 EUR bn in Q2 2016;
 - Pan European CLOs increased from 2.6 EUR bn in Q1 2016 to 4.6 EUR bn in Q2 2016.

European Placed Issuance



Values in EUR bn	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 1H
European placed	419.2	105.5	24.7	89.8	88.9	87.0	75.9	78.2	81.8	43.4
European retained	175.7	713.2	399.3	288.1	287.9	170.9	104.8	138.8	132.0	88.0
European retention (%)	30%	87%	94%	76%	76%	66%	58%	64%	62%	67%
Total European	594.9	818.7	423.8	378.0	376.8	257.8	180.8	217.0	213.8	131.4
Total US	2,080.5	934.9	1,385.3	1,203.7	1,056.6	1,579.2	1,515.1	1,131.5	1,620.7	719.8

Sources: Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America-Merrill Lynch, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

Notes: (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information

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