

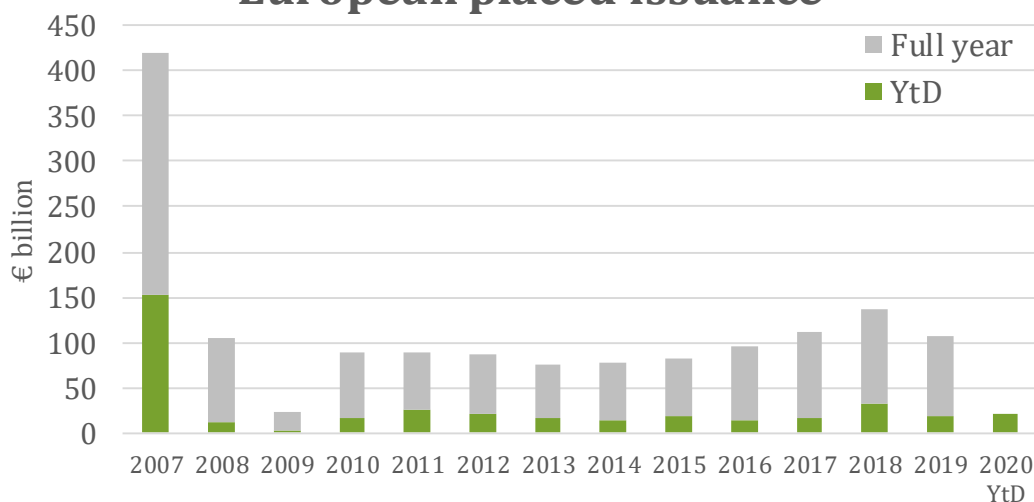
## Data Snapshot

### AFME Securitisation: Q1 2020

#### Q1 2020 European Issuance

- In Q1 2020, EUR 30.1 bn of securitised product was issued in Europe<sup>1</sup>, a decrease of 61.7% from Q4 2019 (EUR 78.6 bn) and a decrease of 2.3% from Q1 2019 (EUR 30.8 bn)<sup>2</sup>
- Of this, EUR 21.4 bn was placed, representing 71.1% of the total, compared to EUR 36.2 bn placed in Q4 2019 (representing 46.1% of EUR 78.6 bn) and EUR 19.5 bn placed in Q1 2019 (representing 63.3% of EUR 30.8 bn)
- In Q1 2020, UK Residential Mortgage-Backed Securities (RMBS) led placed totals followed by Pan-European CLOs and Dutch RMBS.
  - UK RMBS increased from EUR 6.6 bn in Q4 2019 to EUR 7.3 bn in Q1 2020
  - Pan-European CLOs decreased from EUR 8.5 in Q4 2019 to EUR 5.4 bn in Q1 2020
  - Dutch RMBS increased from EUR 0.7 bn in Q4 2019 to EUR 1.9 bn in Q1 2020

#### European placed issuance



Values in EUR bn	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 YtD
European placed	419.2	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	135.7	108.4	21.4
European retained	175.7	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	133.1	94.9	8.7
European retention (%)	30%	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	50%	47%	29%
Total European	594.9	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	268.8	203.3	30.1
Total US	2,080.5	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,670.3	1,899.7	527.0

**Sources:** Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

**Notes:** (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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