Press release

**AFME calls for more progress on creating integrated financial markets**

21 June 2019

**Following today’s Euro Summit on deepening the Economic and Monetary Union (EMU), Simon Lewis, Chief Executive of AFME, said:**

“Today’s EU summit has shown that progress on deepening EMU by completing the Banking Union is proving slow and difficult.”

“Only by moving forward with this vital project and building up Europe’s capital markets will real economic progress be made. Without progress, Europe will fail to realise its true growth potential.”

“The case for completing Banking Union and implementing Capital Markets Union is clear. By focusing on building more integrated banking and capital markets in the EU, this will create a financing market, which will, in turn, power EU investment, innovation and growth in the longer term.”

-ENDS-

**Notes:**

AFME has today also published a blog explaining the challenges which need to be addressed in order to achieve better integrated financial markets in the EU – [read it online here](https://www.afme.eu/en/news/views-from-afme/europes-economic-future-depends-on-better-integrated-financial-markets/)

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**About AFME:**

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe’s wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).

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