
Press release

AFME welcomes the FCA's final Listing Rules

11 July 2024

The Association for Financial Markets in Europe (AFME) welcomes the Financial Conduct Authority (FCA)'s final rules for a new, simplified and more competitive listing regime, aiming to boost growth and innovation on UK stock markets.

Commenting on the publication of the final rules, **Gary Simmons, Managing Director of Equity Capital Markets at the Association for Financial Markets in Europe (AFME)**, said:

"The final rules in [Policy Statement 24/5](#) set out a simplified listings regime with a single category and streamlined eligibility for those companies seeking to list their shares in the UK. We applaud the FCA on a bold overhaul of the current listing regime, which we believe, is a significant step towards increasing the attractiveness of the UK capital market and aligning the regime with international market standards. The new regime features a more flexible, disclosure-based approach, representing a move towards economic growth and accommodating increased risk appetite within the market. The rules retain the sponsor role, but outline a recalibrated declaration requirement and will play an important role alongside the forthcoming changes to the public offers and admissions to trading regime this summer.

"We thank the FCA for the continued engagement over the past three years and we look forward to further engagement with the FCA as this develops."

– Ends –

AFME Contacts

Rebecca O'Neill

rebecca.oneill@afme.eu

+44 (0) 7386 658 525

Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
2. Follow us on Twitter [@AFME_EU](https://twitter.com/AFME_EU)

Association for Financial Markets in Europe

London Office: Level 10, 20 Churchill Place, London E14 5HJ, United Kingdom T: +44 (0)20 3828 2700

Brussels Office: Rue de la Loi 82, 1040 Brussels, Belgium T: +32 (0)2 883 5540

Frankfurt Office: c/o SPACES – Regus, First Floor Reception, Große Gallusstraße 16-18, 60312, Frankfurt am Main, Germany

T: +49 (0)69 710 456 660

www.afme.eu