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## Press release

### AFME Welcomes Selection of First EU Equities Consolidated Tape Provider

19 December 2025

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In response to the announcement today that EuroCTP will become the first provider of the EU's Consolidated Tape, **April Day, Managing Director, Head of Capital Markets at the Association for Financial Markets in Europe (AFME)**, said:

*"AFME welcomes the announcement that EuroCTP has been selected as the first provider of the EU's consolidated tape (CT) for equities and ETFs. A consolidated tape is a key step toward greater transparency and efficiency in European capital markets, giving investors faster and more reliable access to trading information."*

*"A consolidated tape is an important first step toward greater transparency and efficiency in European capital markets, supporting investors with faster, more reliable access to trading information. However, the current scope of the tape is limited. In this regard, we welcome the European Commission's recent proposals to expand the depth of the tape by including five levels of trading venue book depth, with full attribution, which will significantly increase the utility of the tape for European investors."*

– Ends –

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#### Notes:

1. The Association for Financial Markets in Europe (AFME) is the voice of the leading banks in Europe's financial markets, providing expertise across a broad range of regulatory and capital markets issues. We represent over 150 leading global and European banks and other significant market players. Our members play a vital role in Europe's financial ecosystem, underwriting around 90% of European corporate and sovereign debt, and 85% of European listed equity capital issuances. Importantly, AFME members are market makers, providing liquidity, which is essential for ensuring financial markets can function efficiently. We also represent law firms and other associate members which advise market participants and support AFME's legal and regulatory initiatives. For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu)
2. Follow us on X, formerly Twitter [@AFME\\_EU](https://twitter.com/AFME_EU)

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