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## Press Release

### AFME comments on final TLAC standard for G-SIBs

9 November 2015

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AFME welcomes the publication of the FSB's final standard on Total Loss-absorbing Capacity (TLAC).

Oliver Moullin, Head of Recovery and Resolution at AFME, said: "This establishes a robust TLAC standard which will build upon the recovery and resolution framework now in place to ensure that the largest banks have high levels of loss absorbing resources enabling them to be resolved without taxpayers bearing losses."

– Ends –

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#### Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).
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