
Press release

AFME and UK Finance welcome UK Secondary Capital Raising Review

19 July 2022

Following the publication today of the UK's Secondary Capital Raising Review, the Association for Financial Markets in Europe (AFME) and UK Finance, commented:

"We welcome the Secondary Capital Raising Review's ambitious initiative to make UK markets more attractive and competitive. The recommendations are an important step in the dialogue and ongoing process towards advancing these important objectives. We will be actively and constructively involved in the discussions and consultations to come regarding the application, development and feasibility of these aspirational proposals. We particularly support the proposed changes to allow issuers to raise funds on a soft pre-emptive basis, noting that our members helped issuers raise substantial amounts of much-needed capital through placings when this was allowed in 2020."

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AFME Contact

Rebecca Hansford

Head of Media Relations

rebecca.hansford@afme.eu

+44 (0)20 3828 2693

+44 (0)7825 081 686

About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.

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