
Press release

AFME comments on EU Swiss equivalence for the Share Trading Obligation

10 December 2018

Simon Lewis, Chief Executive of AFME, said:

“Deep and integrated European markets that allow cross-border trading to take place between the EU and third countries are of vital importance for a healthy European economy that promotes economic growth. Therefore, any fragmentation of Europe’s stock market risks negative implications for corporates and investors across the EU.

“In this respect, the current uncertainty surrounding the Swiss equivalence determination is a regrettable situation for European equities markets and does not benefit market participants, least of all European end-investors.

“The optimal resolution would therefore be for both sides to reach an agreement as soon as possible.”

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe’s wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.
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