

Press release

AFME welcomes first meeting of EU-UK Forum for regulatory cooperation

23 October 2023

The Association for Financial Markets in Europe (AFME) welcomes the <u>first meeting of the EU-UK forum for regulatory cooperation</u>, which took place on 19 October.

Adam Farkas, Chief Executive of AFME, said: "The inaugural meeting of the Forum presents a unique opportunity to lay the ground for a cooperative, stable, and trusting long-term relationship by ensuring structured dialogue on both jurisdictions' regulatory initiatives and priorities."

"The Forum should be designed to facilitate exchange of information on the functioning of regulatory frameworks as well as on key regulatory developments for financial services and their implementation. The Forum should also provide a platform to allow both jurisdictions to identify and share concerns related to any emerging risks to financial stability. It should also form the basis for cooperation on common challenges such as climate change and the digital transition. Ideally, a strong bilateral regulatory dialogue should comprise both structured discussion and ongoing informal dialogue at working level, and we hope that the meetings of the Forum will allow for cooperation to intensify at all levels."

- Ends -

AFME Contacts

Rebecca Hansford Head of Communications and Marketing Rebecca.hansford@afme.eu +44 (0)20 3828 2693

Notes:

- 1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
- 2. Follow us on X (formerly Twitter) @AFME_EU

London Office: 39th Floor, 25 Canada Square, London E14 5LQ, United Kingdom T: +44 (0)20 3828 2700

Brussels Office: Rue de la Loi 82, 1040 Brussels, Belgium T: +32 (0)2 788 3971

Frankfurt Office: Neue Mainzer Straße 75, 60311 Frankfurt am Main, Germany T: +49 (0)69 153 258 963

www.afme.eu