Italian Financial Transaction Tax – Exemption Application Form Article 19, par. 3, of the Treasury Decree 21 February 2013

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| **Section I** | **ADDRESSEE DETAILS** | | | |
| Broker Name (1) | | | | |
| **Section II** | **ENTITY DETAILS** | | | |
| Legal Entity Name or account number(s) (2) | | | | |
| Registered Address (3) | | | | Postal Code (3) |
| City (3) | | Country (3) | |  |
| Management Company Legal Name (applicable to pension funds) (4) | | | | |
| **Section III** | **DECLARATIONS AND UNDERTAKINGS** | | | |
| The undersigned (name of the entity indicated in fields nr.2. or 4), duly represented by its authorized  Signatory (please attach your latest authorized signatory list) | | | | |
| **DECLARES TO THE ADDRESSEE IN FIELD NR. 1 ABOVE**  **FOR THE PURPOSES OF ARTICLE 19, PAR. 3, OF THE TREASURY DECREE 21 FEBRUARY 2013**   1. That all transactions in chargeable equities and chargeable derivatives in respect of the above Legal Entity or account number(s) shall be exempted for both counterparties from the Italian Financial Transaction Tax under Article 1, par. 494, of Law 24 December 2012 n. 228 and Article 16, par. 1, lett. a) of the Treasury Decree 21 February 2013, for the reason that the Legal Entity qualifies / the account number(s) relate to an entity that qualifies as one of the following entities or institutions (select relevant option):    1. the European Union, the European Institutions, the European Atomic Energy Community; □    2. bodies covered by the Protocol on the Privileges and Immunities of the European Union or the European Central Bank and the European Investment Bank; □    3. the central banks of the Member States of the European Union and the central banks and organizations managing also the official reserves of other States; □    4. bodies or international organizations established in accordance with international agreements enforced in Italy, as listed in a specific regulation of the Italian tax authorities (lacking such regulation, reference shall be made to the entities listed in Attachment 1 to this Form). □   or   1. That the above Legal Entity or account number(s) shall be exempted, under Article 1, par. 494, of Law 24 December 2012 n. 228 and Article 16, par. 5, of the Treasury Decree 21 February 2013, from the Italian Financial Transaction tax in relation to purchases of chargeable equities and transactions in chargeable derivatives, for the reason that the Legal Entity qualifies / the account number(s) relate to an entity that qualifies as one of the following entities or institutions (select relevant option):    1. pension funds subject to supervision under Directive 2003/41/EC, established (i) in the Member States of the European Union or (ii) in the States which are parties to the Agreement on the European Economic Area and allow an adequate exchange of information with Italy (as of 1 March 2013: Norway and Iceland only); □    2. compulsory social security institutions, established (i) in the Member States of the European Union or (ii) in the States which are parties to the Agreement on the European Economic Area and allow an adequate exchange of information with Italy (as of 1 March 2013: Norway and Iceland only); □    3. persons and entities participated solely by the pension funds in (a) above (so-called pension funds pooling vehicles); □    4. other supplementary pension schemes referred to in Legislative Decree No 252 of 5 December 2005. □   3. That the information contained herein is true and valid. | | | | |
| **AND UNDERTAKES**   1. To immediately notify the Addressee in field nr. 1 if at any time any of the above declarations ceases to be true and correct (5). 2. To indemnify the Addressee in field nr. 1 on a continuous basis against any costs, expenses, liabilities and losses, including any penalties and interest, that it suffers or incurs as a direct result of the declarations and/or undertaking being incorrect.   **AND ACKNOWLEDGES**  That the Addressee in field nr. 1:   * 1. relies and will be relying on the above declarations and undertakings for not charging and for not paying to the Italian tax authorities the Italian Financial Transaction Tax set forth by Art. 1, par from 491 to 500, of the Law 24 December 2012 n. 228 and by the Treasury Decree 21 February 2013, as from time to time amended and or supplemented, to all future transactions in chargeable equities and chargeable derivatives;   2. will enter into the transactions in chargeable equities and chargeable derivatives in consideration of the above undertakings. | | | | |
| Signature for and on behalf of [name of entity in field nr. 2 or 4.]  .................................................................................... | | | Date.......................................................... | |

1. Indicate the precise name of the broker.
2. For pension funds, enter here the legal name or account number(s) of the pension fund and, in field nr. 4, the legal name of the management company.
3. Indicate the required details of the Entity in field nr. 2.
4. If the Entity in field nr. 2 is a pension fund or the account(s) in field nr. 2 relate to a pension fund, enter here the legal name of the management company.
5. Such notifications shall be sent to the same Addressee of this Form.

**ATTACHMENT 1**

Art. 16(1)(a)(4) of the Treasury Decree exempts from the FTT equity and equity derivatives trades having as counterparts bodies or international organizations established in accordance with international agreements enforced in Italy. A specific decision of the Director of the Central Revenue Agency *(Agenzia delle Entrate)* may give notice of the above agreements.

The Explanatory Memorandum to the Treasury Decree states that pending the enactment of the above mentioned decision of the *Agenzia delle Entrate*, reference should be made to the (non exhaustive) list included in the Circular Letter n. 11/E of 28 March 2012. In this respect, please make reference to the bodies and supranational organization listed in the attached table:

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| **List of Supranational Bodies**  **established in accordance with international agreements in force in Italy** | |
| African Development Bank | Inter-American investment corporation (IIC) |
| African Development Fund (ADF) | International Atomic Energy Agency (IAEA) |
| Asian Development Bank | International Bank for Reconstruction and Development (IBRD) |
| Bank for International Settlements (BIS) | International Centre for Genetic Engineering and Biotechnology (ICGEB) |
| Caribbean Development Bank (CDB) | International Centre for the Study of the Preservation and Restoration of Cultural Property (ICCROM) |
| Council of Europe | International Computing Centre |
| European Atomic Energy Community (EURATOM) | International Development Association (IDA) |
| European Bank for Reconstruction and Development (EBRD) | International Funds for Mediterranean Agronomics Education |
| European Coal and Steel Community (ECSC), now European Union (EU) | International Institute for the Unification of Private Law (UNIDROIT) |
| European Commission (EC) | International Institute of Technology and Management (IIMT) |
| European Company for the Financing of Railroad Rolling Stock (EUROFIMA) | International Marittime Satellite Organization (INMARSAT) |
| European Investment Bank (EIB) | International Telecommunications Satellite Organization (INTELSAT) now ITSO |
| European Organisation for Astronomical Research in the Southern Hemisphere (ESO) | Multilateral Investment Guarantee Agency (MIGA) |
| European Space Agency (ESA) | Multinational Force and Observers (MFO) |
| European Space Research Organisation (ESRO) | Nature Inspired Cooperative Strategies for Optimization (N.I.C.S.O.) |
| European Telecommunications Satellite Organization (EUTELSAT) now Eutelsat SA | North Atlantic Treaty Organization (NATO) |
| European Union (EU) | Organization for Economic Co-operation and Development (OECD) |
| European University Institute (EUI) | United Nations (UN) |
| International Finance Corporation (IFC) | United Nations: United Nations Educational, Scientific and Cultural Organization (UNESCO) |
| Food and Agriculture Organization of the United Nations (FAO) | United Nations Specialized Institutions |
| Inter-American Development Bank (EI BID) |  |
| **List published in the Circular Letter n. 11/E of 28 March 2012** | |