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Securitisation Data Snapshot
Q2 2026

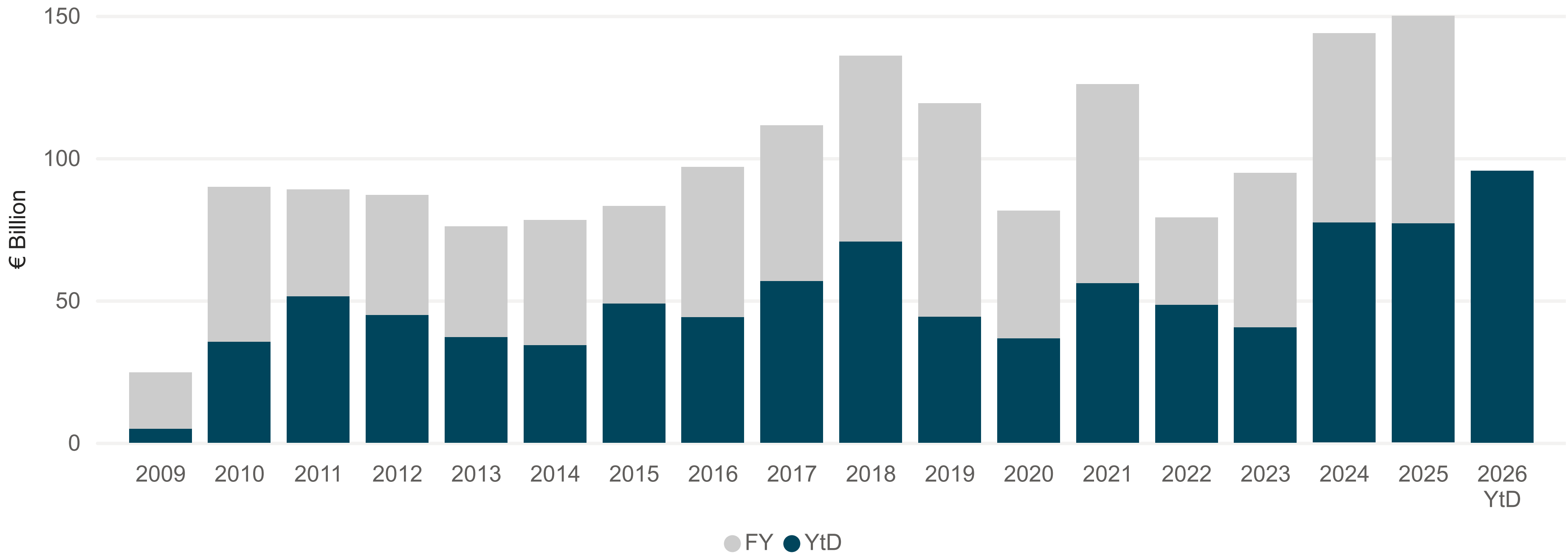
In Q2 2026, €64.3bn of securitised product[1] was issued in Europe, an increase of 7.9% from Q1 2026 (€59.6bn) and a decrease of 12.7% from Q2 2025 (€73.6bn).[2]

Of this, €52.1bn was placed, representing 81.1% of the total, compared to €43.3bn placed in Q1 2026 (representing 72.8% of €59.6bn) and €34.9bn placed in Q2 2025 (representing 47.5% of €73.6bn).

In Q2 2026, Pan European CLOs led placed totals, followed by UK RMBS and German Auto ABS:[3]

- Pan European CLOs decreased from €16.0bn in Q1 2026 to €14.9bn in Q2 2026.
- UK RMBS increased from €4.9bn in Q1 2026 to €12.4bn in Q2 2026.
- German Auto ABS increased from €3.2bn in Q1 2026 to €4.7bn in Q2 2026.

European Placed Issuance



Values in € bn	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
European placed	88.9	87.0	76.0	78.1	83.1	96.9	111.5	135.9	119.2	81.4	126.0	79.1	94.7	144.0	156.3	95.6
European retained	287.9	170.8	104.8	138.8	133.4	142.5	124.4	133.0	101.7	113.3	107.2	123.6	118.6	100.9	96.0	28.3
European retention (%)	76%	66%	58%	64%	61%	59%	52%	49%	46%	58%	46%	61%	55%	41%	38%	22%
Total European	376.8	257.8	180.7	216.9	216.5	239.4	236.0	268.9	220.9	194.7	233.2	202.8	213.3	244.9	252.3	123.8
Total US	1054.7	1633.0	1550.0	1167.6	1677.1	1844.1	1937.2	1799.0	1903.1	3578.6	3973.4	2045.6	1283.3	1548.4	1752.3	962.3

Sources: Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America, NatWest Markets, Thomson Reuters, UniCredit, AFME & SIFMA

Notes: (1) European volumes prior to 2020 include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) European placed issuance volumes by country and collateral (ex-CLOs) are sourced from JP Morgan, with CLO issuance volume data sourced from Bank of America. (3) In the chart, "YtD" refers to H1 data, while "FY" represents issuance over the remaining quarters (Q3-Q4) of each year.