

AFME comments on European Parliament vote on Sustainability Omnibus

13 October 2025

AFME welcomes the adoption today by the legal affairs (JURI) Committee of the European Parliament of its position on the Sustainability Omnibus proposal amending the Corporate Sustainability Reporting Directive (CSRD) and Corporate Sustainability Due Diligence Directive (CSDDD).

Oliver Moullin, Managing Director for Sustainable Finance at AFME, commented: "This is a significant step toward simplifying sustainability reporting and due diligence requirements across Europe. Simplification is essential to ensure that companies can effectively implement sustainability obligations without unnecessary complexity, reducing compliance costs while maintaining high-quality reporting. As the proposal moves to Plenary and the start of trilogues, it's crucial that co-legislators stay focused on practical simplification, particularly in areas such as transition plans. Clear, workable rules will support the mobilisation of finance for the transition while minimising regulatory burdens."

Background

- The European Commission <u>adopted</u> the Omnibus I proposal on 26 February to simplify CSRD and CSDDD.
- The Council of the EU adopted its <u>position</u> in June 2025.
- The European Parliament position is subject to formal adoption in plenary, expected later this month.

- Ends -

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Notes:

- 1. The Association for Financial Markets in Europe (AFME) is the voice of the leading banks in Europe's financial markets, providing expertise across a broad range of regulatory and capital markets issues. We represent over 150 leading global and European banks and other significant market players. Our members play a vital role in Europe's financial ecosystem, underwriting around 90% of European corporate and sovereign debt, and 85% of European listed equity capital issuances. Importantly, AFME members are market makers, providing liquidity, which is essential for ensuring financial markets can function efficiently. We also represent law firms and other associate members which advise market participants and support AFME's legal and regulatory initiatives. For more information please visit the AFME website: www.afme.eu
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