
Press release

AFME welcomes announcement of EU Bond Consolidated Tape Tender

3 July 2025

Following the announcement today that ESMA have awarded the tender for the provision of an EU Bond Consolidated Tape to Ediphy (fairCT), **Victoria Webster, Managing Director of Fixed Income at the Association for Financial Markets in Europe (AFME)**, said:

"We welcome today's appointment of the EU bond consolidated tape provider, which represents another milestone in the process ahead of go-live. We look forward to engaging with Ediphy (fairCT) in the course of our continued focus on post trade transparency, including the quality of trading data."

"The EU bond consolidated tape will serve as a critical tool in enhancing and democratising access to post-trade information in the European bond markets. By consolidating trade data from multiple sources, the tape will provide market participants and investors with a comprehensive view of bond transactions, irrespective of their resources and level of sophistication, thereby improving price formation and discovery as well as market integrity."

While the approval process is underway, AFME supports Ediphy (fairCT) in initiating the implementation process as soon as possible, to ensure the consolidated tape can be promptly delivered.

This initiative is expected to bring significant benefits to investors, issuers, and other market participants by providing timely and accurate information on bond trading activity.

– Ends –

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Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
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