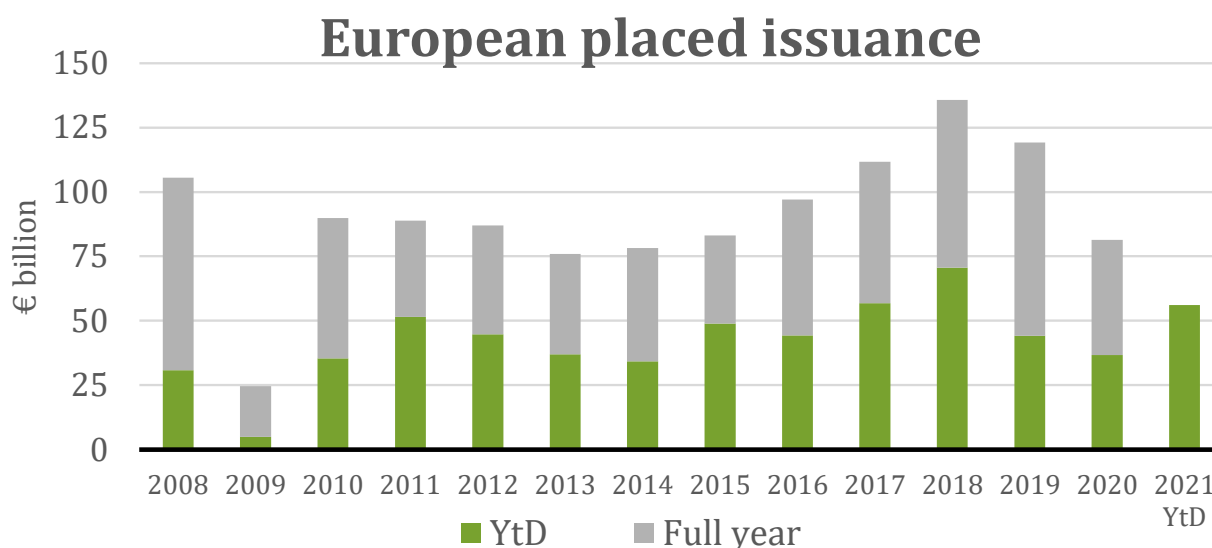


Data Snapshot

AFME Securitisation: Q2 2021

Q2 2021 European Issuance

- In Q2 2021, EUR 36.4 bn of securitised product was issued in Europe¹, a decrease of 25.6% from Q1 2021 (EUR 48.9 bn) and a decrease of 26.0% from Q2 2020 (EUR 49.2 bn)²
- Of this, EUR 26.1 bn was placed, representing 71.7% of the total, compared to EUR 30.0 bn placed in Q1 2021 (representing 61.3% of EUR 48.9 bn) and EUR 14.1 bn placed in Q2 2020 (representing 28.6% of EUR 49.2 bn)
- In Q2 2021, Pan-European CLOs led placed totals, followed by UK RMBS and German Auto ABS.
 - Pan-European CLOs increased from EUR 6.6 bn in Q1 2021 to EUR 8.1 bn in Q2 2021
 - UK RMBS decreased from EUR 12.7 bn in Q1 2021 to EUR 2.9 bn in Q2 2021
 - German Auto ABS increased from EUR 1.5 bn in Q1 2021 to EUR 2.5 bn in Q2 2021



Values in EUR bn	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YtD
European placed	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	135.7	119.2	81.4	56.1
European retained	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	133.1	101.7	113.3	29.2
European retention (%)	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	50%	46%	58%	34%
Total European	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	268.8	220.9	194.7	85.3
Total US	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,670.3	1,952.9	3,350.1	1,752.7

Sources: Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America, NatWest Markets, Thomson Reuters, UniCredit, AFME & SIFMA

Notes: (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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