



EXHIBIT 1

Form of Adherence Letter

**FAO The Tax Division
Association for Financial Markets in Europe
Level 10
20 Churchill Place
London
E14 5HJ
United Kingdom**

03/06/2026

Dear Sirs

AFME Spanish Financial Transactions Tax Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence to the AFME Spanish Financial Transactions Tax Protocol (the *Protocol*).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

- TD Securities USA LLC
 - BD SEC Number: 8-36747
 - CRD Number: 18476
 - NFA ID: 0291144
 - LEI Number: SUVUFHICNZMP2WKHG940
 - BIC Code: CVGXUS33

The party listed above shall be a separate Adhering Party.

We hereby confirm that each adhering party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We have provided a link to the relevant regulator's register of investment service providers to confirm our accreditation

<https://brokercheck.finra.org/firm/summary/18476>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS¹

Our contact details for the purposes of the Protocol are:

Name: Andrew Forestieri
FOA: TD Securities USA LLC
Address: One Vanderbilt Ave., New York, NY 10017
Telephone: (321) 283-0085
E-mail: andrew.forestieri@td.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending to AFME at ftprotocol@afme.eu an electronically signed original and a conformed copy of such notice.

5. AGENT FOR SERVICE OF PROCESS²

TD Execution Services Limited ("TDESL") and TD Securities USA LLC have appointed TDESL - One Snowden Street 11th floor, London, EC2A 2DQ, UNITED KINGDOM as our agent for service of process and any other documents in proceedings in England. We [each] agree that we will at all times while we remain an Adhering Party to the Protocol maintain an agent for service of process and any other documents in proceedings in England. Any claim form, judgment or other notice of legal process will be sufficiently served on us if delivered to such agent at its address for the time being. We undertake not to revoke the authority of the above agent without giving prior notification to AFME of a replacement agent.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

¹ To the extent that each adhering entity does not share the same contact details, please provide the contact details for each adhering entity.

² Non-UK Adhering Parties only. To the extent that each non-UK Adhering Party is not using the same agent, please modify this paragraph as necessary.

Yours faithfully

TD Securities USA LLC

Signed by:

Name: Andrew Forestieri

Title: Managing Director