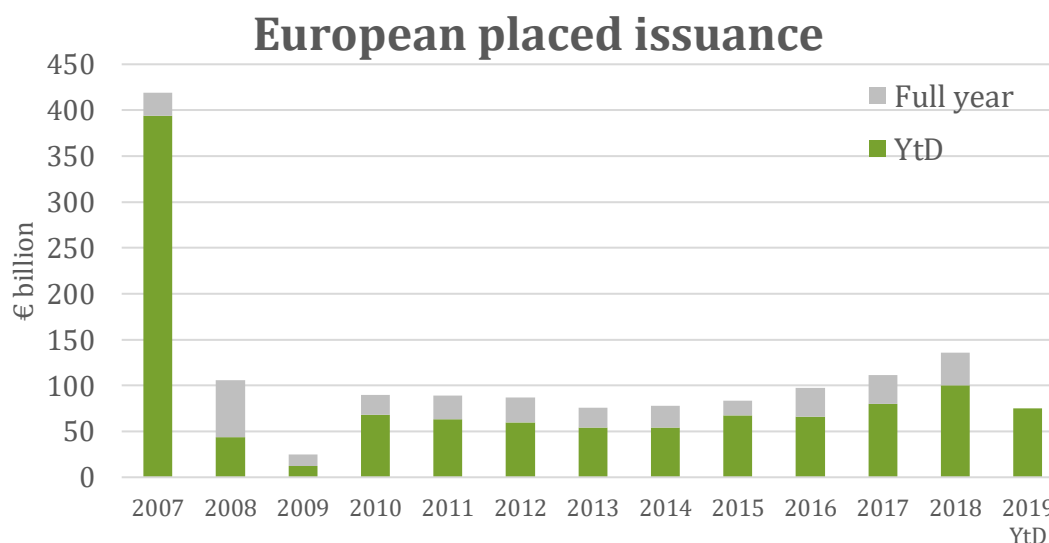


## Data Snapshot

### AFME Securitisation: Q3 2019

#### Q3 2019 European Issuance

- In Q3 2019, EUR 40.4 bn of securitised product was issued in Europe<sup>1</sup>, a decrease of 33.4% from Q2 2019 (EUR 60.7 bn) and a decrease of 25.0% from Q3 2018 (EUR 53.9 bn)<sup>2</sup>
- Of this, EUR 31.1 bn was placed, representing 77.0% of the total, compared to EUR 27.7 bn placed in Q2 2019 (representing 45.6% of EUR 60.7 bn) and EUR 30.0 bn placed in Q3 2018 (representing 55.7% of EUR 53.9 bn)
- In Q3 2019, PanEuropean CLOs led placed totals followed by UK Residential Mortgage-Backed Securities (RMBS) and German Auto ABS:
  - PanEuropean CLOs increased from EUR 9.7 bn in Q2 2019 to EUR 11.9 bn in Q3 2019.
  - UK RMBS increased from EUR 6.4 bn in Q2 2019 to EUR 6.5 bn in Q3 2019
  - German Auto ABS increased from EUR 1.4 bn in Q2 2019 to EUR 3.0 bn in Q3 2019



Values in EUR bn	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YtD
European placed	419.2	105.5	24.7	89.8	88.9	87.0	75.9	78.2	83.2	97.1	111.7	135.7	75.3
European retained	175.7	713.2	399.3	288.1	287.9	170.9	104.8	138.8	133.5	142.4	124.4	133.1	58.3
European retention (%)	30%	87%	94%	76%	76%	66%	58%	64%	62%	59%	53%	50%	44%
Total European	594.9	818.7	423.9	378.0	376.8	257.8	180.8	217.0	216.6	239.5	236.0	268.8	133.6
Total US	2,080.5	967.3	1,447.2	1,245.9	1,068.9	1,609.0	1,565.1	1,190.9	1,744.5	1,860.4	1,899.3	1,670.3	1,362.9

**Sources:** Bloomberg, Citigroup, Dealogic, Deutsche Bank, JP Morgan, Bank of America-Merrill Lynch, RBS, Thomson Reuters, UniCredit, AFME & SIFMA

**Notes:** (1) European volumes include transactions from all countries in the European continent, including Russia, Iceland, Turkey and Kazakhstan. European volumes include CLOs and CDOs denominated in all European currencies. (2) Volumes have been subject to periodical revision according to the available updated information.

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