

## Press release

# **AFME welcomes new EU College of Commissioners**

2<sup>nd</sup> December 2024

The Association for Financial Markets in Europe (AFME) would like to extend its congratulations to the new College of Commissioners as they enter office today under the leadership of Commission President Ursula von der Leyen.

As the voice of banks active in European wholesale capital markets, we look forward to supporting the work of the new Commission and assisting Commissioner Maria Luis Albuquerque and her team where we can as they seek to build the Savings and Investments Union.

Commenting on the appointments, **AFME's CEO**, **Adam Farkas**, said, "On behalf of our members, I want to extend our sincerest congratulations to the members of the new Commission.

To ensure the EU remains competitive globally, we need to better mobilise capital and unlock private sector funding. This Commission has rightly recognised that a scaled-up, integrated and more efficient European capital market will be a critical building block to support its broader political and economic objectives. We look forward to working with Commissioner Albuquerque and the other members of the College as they work as a team to address the complexity of the challenges we face."

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### **Notes:**

- 1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
- 2. Follow us on X, formerly Twitter, @AFME\_EU

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