
Press release

AFME comments on agreement to simplify EU sustainability reporting and due diligence rules

9 December 2025

The Association for Financial Markets in Europe (AFME) welcomes today's provisional agreement on the Sustainability Omnibus proposal amending the Corporate Sustainability Reporting Directive (CSRD) and Corporate Sustainability Due Diligence Directive (CSDDD).

In particular, AFME welcomes a number of agreed simplifications including:

- Simplification of sustainability reporting, improving the focus on meaningful reporting and reducing reporting burdens;
- Streamlining reporting within corporate groups; and
- Simplification of transition planning and due diligence requirements.

Oliver Moulin, Managing Director for Sustainable Finance at AFME, commented: *"Today's agreement is a welcome step towards cutting complexity in EU sustainability reporting and due diligence requirements across the EU. Clear, workable rules will support the mobilisation of finance for the transition while minimising unnecessary regulatory burdens and supporting competitiveness."*

"It is now crucial that the political agreement is implemented swiftly so companies gain the clarity they need as soon as possible."

"Notwithstanding these important simplification efforts, the EU's sustainable finance framework is set to remain the most ambitious and comprehensive globally. Policy makers must continue with efforts to streamline regulation and support competitiveness, - including through the simplification of the European Sustainability Reporting Standards (ESRS), the review of EU Taxonomy reporting and, as acknowledged in the Omnibus agreement, reviewing banking legislation and supervisory requirements - to ensure it remains effective, proportionate and internationally competitive."

AFME continues to call for a greater focus on simplification of EU financial services regulation – read more about AFME's work on simplification [here](#).

Background

- The European Commission [adopted](#) the Omnibus I proposal on 26 February to simplify CSRD and CSDDD.

– Ends –

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The Association for Financial Markets in Europe (AFME) is the voice of the leading banks in Europe's financial markets, providing expertise across a broad range of regulatory and capital markets issues. We represent over 150 leading global and European banks and other significant market players. Our members play a vital role in Europe's financial ecosystem, underwriting around 90% of European corporate and sovereign debt, and 85% of European listed equity capital issuances. Importantly, AFME members are market makers, providing liquidity, which is essential for ensuring financial markets can function efficiently. We also represent law firms and other associate members which advise market participants and support AFME's legal and regulatory initiatives.

For more information, please visit the AFME website: www.afme.eu

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