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**FAO The Tax Division
Association for Financial Markets in Europe
Level 10
20 Churchill Place
London
E14 5HJ
United Kingdom**

June 9, 2026

Dear Sir/Madam

AFME Italian Financial Transactions Tax Derivatives Protocol – Adherence Letter

1. ADHERENCE

The purpose of this letter is to declare our adherence and that of each other party whose name is listed in paragraph 2 below (for whom we act as agent for the purposes of this Adherence Letter) (each a Group Adhering Party), to the AFME Italian Financial Transactions Tax Derivatives Protocol (the **Protocol**).

By executing this letter, on our behalf and on behalf of each Group Adhering Party, we make the representations set out in article 6 of the Protocol and confirm our intention to be bound by the terms of the Protocol as amended from time to time. We represent and warrant that we are authorised to submit this letter on behalf of each Group Adhering Party. This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter.

2. CORPORATE GROUP PARTIES TO WHOM THIS ADHERENCE LETTER APPLIES

- **Nomura Securities International, Inc.** DTC ID 180, 5222, 7507, Euroclear number 18311, SEC number 801-72991, Legal Entity Identifier OXTKY6Q8X53C9ILVV871
- **Nomura Global Financial Products Inc.** Euroclear number 24419, SEC number 008-69208, Legal Entity Identifier 0Z3VO5H2G7GRS05BHJ91

Each party listed above shall be a separate Adhering Party.

We hereby confirm that each adhering party listed above deals on its own account and is duly licensed for dealing on own account and/or it executes orders on behalf of clients and is duly licensed for the execution of orders on behalf of clients.

We provide a link to the relevant regulator's register of investment service providers to confirm our accreditation Nomura Securities International, Inc.:

<https://brokercheck.finra.org/firm/summary/4297>

Nomura Global Financial Products Inc:

<https://www.sec.gov/about/divisions-offices/division-trading-markets/list-registered-security-based-swap-dealers-major-security-based-swap-participants>

3. APPOINTMENT AS ADMINISTRATOR AND RELEASE

We (on our own behalf and as agent for all adhering parties listed above) hereby appoint AFME as administrator for the limited purposes of the Protocol and accordingly we waive, and hereby release AFME from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by AFME.

4. CONTACT DETAILS

Our contact details for the purposes of the Protocol are:

Name: Nomura Securities International, Inc.

FAO: William Hynes

Address: 309 West 49 street, New York, New York 10019, USA

Telephone: + 1(212)436-8127

Fax: +1(646)587-9382

E-mail: william.hynes@nomura.com

Our contact details for receipt of invoices for Adherence Fees are:

Organisation:

Name: Nomura International PLC

Billing Address: 1 Angel Lane

City: London

Post Code: EC4R 3AB

Country: United Kingdom

VAT Number: 447 2492 35

Invoice Contact (if different from contact details above):

Name: Nomura International PLC

FAO: Michael Kearney

Address: 1 Angel Lane, London EC4R 3AB

E-mail: michael.kearney1@nomura.com

We undertake to notify AFME of any changes to these details at any time throughout our adherence to the Protocol, by sending a manually or electronically signed notice to AFME at fttprotocol@afme.eu.

We agree to the publication by AFME of the conformed copy of any such notice.

Where this letter applies to a Corporate Group, we acknowledge that we will be the Primary Group Adhering Party for the purposes of the Protocol.

Yours faithfully,

Nomura Securities International, Inc

Nomura Global Financial Products Inc.

Signed by: _____

Name: William Hynes

Title: Managing Director