
Press release

AFME welcomes 3-year extension to Euro clearing

18 January 2022

Commenting on the proposals from the European Commission today, Pete Tomlinson, Director of Post Trade at AFME, said:

“AFME welcomes the decision from the European Commission to extend the equivalence period for UK CCPs until 30 June 2025. This is an important step towards avoiding a significant financial stability risk and provides medium-term certainty for EU market participants. AFME continues to believe that voluntary, market-driven initiatives are important to help achieve the Commission's stated objective of growing clearing volumes in EU market infrastructures. We look forward to considering the accompanying Commission consultation in more detail.”

– Ends –

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About AFME

AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu. Follow us on Twitter [@AFME_EU](https://twitter.com/AFME_EU)

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