

**EXHIBIT 4**  
**Form of Withdrawal Letter**  
**[Letterhead of Adhering Party]**

**FAO The Tax Division  
Association for Financial Markets in Europe  
Level 10  
20 Churchill Place  
London  
E14 5HJ  
United Kingdom**

January 13, 206

Dear Sir/Madam,

Type text here

**AFME French Financial Transactions Tax Protocol – Withdrawal Letter**

The purpose of this letter is to notify you that we / each Group Adhering Party listed below (for whom we act as agent for the purposes of this Withdrawal Letter) wish to withdraw from adherence to the AFME French Financial Transactions Tax Protocol (the *Protocol*).

**Adhering Parties to whom this Withdrawal Letter applies**

*[Insert full legal names: The Vertical Trading Group, LLC [and [BIC code VEGOUS31][DTC ID 0235][Euroclear number][SEC / FINRA CRD number 104353 ][Legal Entity Identifier (LEI) 549300VZUQGQJJPM5M09]]<sup>1</sup> withdrawing from to the Protocol]*

[The replacement Primary Group Adhering Party will be *[Insert full legal name of replacement Primary Group Adhering Party]*.<sup>2</sup>]

This letter constitutes a Withdrawal Letter as referred to in the Protocol.

We consent to the publication of the conformed copy of this letter by AFME and to the disclosure by AFME of the contents of this letter.

---

<sup>1</sup> This must include the entity writing this letter. If this letter applies only to one or more branches of each legal entity, please make this clear and specify which branch or branches. For each entity, please provide as many of such identifiers as relevant.

<sup>2</sup> [Where the party withdrawing is the Primary Group Adhering Party, but other Group Adhering Parties will remain Adhering Parties the withdrawing Primary Group Adhering Party must nominate a replacement Primary Group Adhering Party.]

Yours faithfully

[The Vertical Trading Group, LLC]

Signed by:

Name: Tom Martin

Title: CFO