
Press release

AFME says further push needed for Capital Markets Union vision

18 February 2020

Following the publication of the draft interim report of the High-Level Forum on Capital Markets Union today, **Michael Cole-Fontayn, Chairman of AFME**, said:

"The High-Level Forum's interim report highlights the ongoing challenges holding back the completion of the Capital Markets Union. We all agree that CMU must unleash the power of the Single Market through competition and more efficient market infrastructure."

"It is vital that the final version includes ambitious recommendations for the next phase of CMU. EU and national authorities must continue to work together towards fulfilling the CMU's potential to achieve stronger and more integrated capital markets in the EU."

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu. Follow us on Twitter @AFME_EU