

Press release

Northern Trust and State Street join AFME Board

17 March 2022

The Association for Financial Markets in Europe (AFME) has announced that Northern Trust and State Street have joined the Association as Board members. They join 24 other leading European wholesale banking groups on AFME's governing body.

The individuals representing these Members on the AFME Board are Justin Chapman, Executive Vice President - Global Executive Securities Services and Global Head Market Advocacy & Innovation for Northern Trust and Martine Bond, Executive Vice President and Head of Global Markets Business in EMEA and GlobalLinkX for State Street.

Adam Farkas, Chief Executive of AFME, said: "We are delighted to welcome Justin and Martine to the AFME Board. We are very fortunate to welcome two such highly experienced market professionals and the addition of their deep expertise which will provide valuable input, in particular, to the work of our Technology and Operations and Post Trade divisions. We now have 26 leading global and European investment banks driving the decision-making on the AFME Board, further strengthening our voice as the trade body for Europe's wholesale capital markets."

- Ends -

Biographies of the new Board Members:

Justin Chapman is the Global Executive in charge of Securities Services at Northern Trust where he is responsible for strategy and profitability. Justin is also the Global Head of the Market Advocacy & Innovation Research organization which coordinates Northern Trust's engagement with key industry associations and regulatory engagements whilst researching and framing new market and technology innovations to drive profitable business growth and operational efficiencies.

Martine Bond is Executive Vice President and Head of Global Markets business in EMEA and GlobalLink at State Street, responsible for electronic trading solutions, that help clients maximize efficiency while reducing trading costs for foreign exchange, cash and derivatives.

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About AFME

AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets

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Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu. Follow us on Twitter @AFME_EU