

Press release

AFME appoints new CEO

17 September 2019

The Association for Financial Markets in Europe (AFME) has announced today that it has appointed Adam Farkas to succeed long-standing Chief Executive, Simon Lewis.

Mr Farkas, 51, is currently Executive Director of the Paris-based European Banking Authority (EBA), one of the three European Supervisory Authorities. He has held this post since 2011. In this role he has been responsible for the day-to-day running of the 200-person organisation. Prior to that he was the Chairman of the Hungarian Financial Supervisory Authority from 2009-2010, and also held various senior central banking and private sector positions between 1997-2009.

Commenting on the appointment, **AFME Chairman, Michael Cole-Fontayn**, said: "I am delighted that we have appointed someone of Adam's stature and experience. We carried out an extensive search of the pan-European market and Adam was clearly the outstandingly qualified candidate. His combination of leadership, technical and communications skills are an ideal combination for AFME and we look forward to welcoming him to our Board, as CEO."

He continued: "I would like to take the opportunity to thank Simon for all he has achieved during his nine years as AFME's founding Chief Executive. In that time, he has overseen the development of AFME into a truly pan-European trade group with 80 people based in offices in London, Brussels and Frankfurt."

Commenting, **Simon Lewis** said: "I am delighted to hand over the reins to Adam. He is widely respected internationally, with the right experience and personal style and I am sure he will be a fine leader of AFME in the next stage of its development. It has been a great privilege to lead AFME and we mark our tenth anniversary this autumn with a real sense of achievement."

Commenting on his appointment, **Adam Farkas** said: "I am honoured and delighted to have been selected by AFME to take over from Simon and lead the organisation in the coming years. I look forward to continuing AFME's work towards a well-functioning and truly integrated European financial market."

Mr Farkas will take up his new role on 1 February 2020.

A full biography and photos of Mr Farkas are attached.

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu. Follow us on Twitter @AFME_EU