

## Press release

### **AFME welcomes Northern Ireland protocol deal**

27 February 2023

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Following the announcement of a political agreement on a Northern Ireland protocol deal today, **Adam Farkas, Chief Executive of the Association for Financial Markets in Europe (AFME)** commented:

“AFME strongly welcomes the agreement reached today between the EU and the UK. This should now unlock formal regulatory cooperation in the area of financial services based on the joint declaration accompanying the EU-UK Trade and Cooperation Agreement. It is crucial that both sides now activate the Memorandum of Understanding to establish regulatory dialogue and enable enhanced cooperation and coordination, including allowing for regular exchanges on trade and market access issues as well as equivalence provisions.”

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#### **About AFME:**

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).

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