
Press release

AFME welcomes outcome from first EU-UK Summit

19 May 2025

Commenting on the conclusion of the first EU-UK summit held today, **Adam Farkas, Chief Executive of the Association for Financial Markets in Europe (AFME)**, said:

“The positive outcome from today’s first EU-UK summit is a significant step forward in renewing and strengthening the bilateral relationship between the European Union and the United Kingdom. The summit has achieved meaningful progress in critical areas - defence, energy, and security. We hope that these commitments will pave the way towards future discussions for cooperation in other areas as well. Both the EU and UK could benefit from increased cooperation in the field of financial services. Reducing operational frictions for financial services firms who operate across both jurisdictions will bring significant economic benefits and we look forward to engaging in conversations on how this may materialise in practice over the coming years.

“More specifically, AFME welcomes the decision to begin work towards linking the UK and EU Emissions Trading Systems. A linked carbon market would support liquidity, improve market efficiency, and strengthen the carbon price signal across both jurisdictions, helping accelerate the transition to net zero.”

– Ends –

AFME Contacts

Rebecca Hansford

Head of Communications and Marketing

rebecca.hansford@afme.eu

+44 (0)7825 081 686

Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu
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