
Industry Outreach Event

Market Abuse Regulation (MAR)

18 May 2016

Event Summary

On 18 May 2016, from 09.00 to 10.30, AFME is hosting an industry outreach event on the EU Market Abuse Regulation (MAR). This will be an opportunity for market participants and vendors to meet and discuss key implementation challenges and concerns ahead of the 3 July 2016 deadline. The meeting will take place at AFME, 39th Floor, 25 Canada Square, London, E14 5LQ.

Topics for Discussion

1. Instrument scope
2. Investment recommendations – disclosure requirements
3. Surveillance – capture and monitoring of orders and quotes, particularly via non-electronic channels
4. Any other IT related aspects of the legislation

MAR Overview

The Market Abuse Regulation replaces the existing Market Abuse Directive, and comes into force on 3 July 2016. The technical standards are in the process of being finalised, with the remaining standards expected to be approved imminently. Due to the delayed publication of these final rules, as well as the substantial changes made by MAR to the existing national regimes, there remain a number of key areas of concern. AFME, together with other industry associations, continues to engage with competent authorities and policymakers on these issues. However, with full compliance expected after 3 July, practical solutions are needed to address these challenges in an efficient and cost-effective manner.

About the MAR Working Group

The Market Abuse Regulation Working Group is a working group of the AFME Compliance Division. Working together with the BBA, FIA and ISDA, the group is currently focused on the challenges surrounding the implementation of MAR ahead of 3 July 2016. It engages with competent authorities and other market participants to ensure that issues are raised and understood on a cross-industry basis.

AFME Contacts

If you would like to attend this meeting, please contact Bryan Friel:

bryan.friel@afme.eu

+44 (0)20 3828 2755