
Press release

AFME urges continued prioritisation of Capital Markets Union goals

15 March 2019

Following the publication of the Commission's progress report on Capital Markets Union, AFME Chief Executive, Simon Lewis, said:

"Today's progress report highlights the significant steps that have been taken towards achieving Capital Markets Union (CMU) over the last four years, but there is still much further work to be done in order to meet the aims of this vital initiative."

"Although time is short within this current legislative cycle, we believe further progress can still be made in key areas such as the ESAs review over the coming weeks."

"CMU should also be given even greater emphasis in the next Commission, with an ambitious agenda and a vision for the future. Maintaining political momentum at EU member state level will also be essential to tackle long-term barriers and fragmentation, in areas such as insolvency and taxation reform, in order to support economic growth."

– Ends –

Notes to editors:

In September 2018, AFME published a report tracking the progress to date of the Commission's Capital Markets Union project through seven key performance indicators identifying what further work needs to be done:

<https://www.afme.eu/globalassets/downloads/publications/afme-cmu-kpi-report-4.pdf>

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.

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