
Press release

AFME publishes revised Due Diligence Questionnaire to further standardise process for global custodians

27 November 2018

The Association for Financial Markets in Europe (AFME) has today published an updated version of its Due Diligence Questionnaire (DDQ) which harmonises and simplifies the process of completing questionnaires for global custodians, sub custodians and banks that hold client money.

The aim of the document, now in its third iteration, is to reduce time and resources used by market participants to complete the annual due diligence process.

The AFME Due Diligence Questionnaire Task Force, comprised of approximately twenty Network Managers, diligently reviewed submissions proposed throughout the year by market participants.

Alan Cameron, Head of Market Strategy-Brokers, at BNP Paribas Securities Services and Chair of the AFME Due Diligence Questionnaire Task Force, commented: “Our thanks are due to the many throughout our industry who have contributed to the 2019 version. We are delighted that the AFME DDQ is being used so extensively. The 2019 version includes extended sections on Client Money and Corporate and Social Responsibility, as requested by many AFME members.”

AFME encourages the broadest use of this DDQ. It is available to all, free of charge, on AFME’s website: <https://www.afme.eu/globalassets/downloads/standard-forms-and-documents/afme-ptd-due-diligence-questionnaire-2019.docx>

– Ends –

AFME Contact

Rebecca Hansford
Head of Media Relations
rebecca.hansford@afme.eu
+44 (0)20 3828 2693
+44 (0)7825 081 686

About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe’s wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.
Follow us on Twitter @AFME_EU