
Press release

AFME appoints Michael Cole-Fontayn as Independent Chairman

7 December 2017

At the Association for Financial Markets in Europe (AFME)'s Board meeting and EGM held in Brussels on 6 December, Michael Cole-Fontayn was appointed as Independent Chairman with effect from 1 January 2018.

Michael Cole-Fontayn is retiring from BNY Mellon this month after a 35-year career with the company, most recently as Executive Vice President, Executive Committee member and EMEA Chairman. He has served two years as AFME Chairman as the BNY Mellon Board member.

Simon Lewis, AFME Chief Executive, said: "Michael is a passionate advocate for Europe's capital markets and his dedication to AFME issues is unwavering. He has been a very engaged member of the Board since 2011, with an acute understanding of the relationship between flourishing capital markets and economic growth. I am delighted that the Board has asked him to continue to chair AFME as an independent director during this critical time for Europe's capital markets."

Michael Cole-Fontayn said: "I am delighted to continue to help AFME's important work shaping the policy debate around the future of Europe's capital markets and working with our industry and regulators in support of the growth agenda. My tenure as AFME Chairman has seen challenging times for our industry in Europe. Given the current environment, AFME and its members are more dedicated than ever to promoting the "E" in AFME."

– Ends –

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.

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