
Press release

AFME welcomes publication of UK Government White Paper

12 July 2018

Following the publication of the UK Government's White Paper on the future relationship between the United Kingdom and the European Union, Simon Lewis, Chief Executive of AFME, said:

"We welcome today's publication of the White Paper providing further clarity and detail on the UK government's position. We hope that this will form the basis for negotiations to progress, recognising the importance of minimising fragmentation, maintaining financial stability and close supervisory cooperation.

"It is now crucial that the progress is made as quickly as possible. Businesses require certainty of a transition period and direction on the future trading relationship to minimise disruption to clients."

– Ends –

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.

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