

## Press release

### **AFME welcomes initial agreement on a transition period**

19 March 2018

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Welcoming the initial agreement on a transition period, announced today, Simon Lewis, Chief Executive of AFME, said:

“The initial agreement on a transition period announced today is a major step forward and we look forward to seeing more details at the EU summit later this week. While this agreement is a big move in the right direction, it will be important to see that there is real political and regulatory commitment from both sides to a transition period.”

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#### **About AFME:**

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe’s wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).

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