
Press release

Europe's capital markets join forces with academics on banking regulation & supervision

European trade body, AFME joins European Banking Institute

18 June 2018

FRANKFURT AM MAIN - The Association for Financial Markets in Europe (AFME) has become the newest supporting member of the European Banking Institute (EBI), joining the 28 academic members from all over Europe, as well as representatives of EU institutions such as the ECB, SRB and EBA and other European banking associations, in order to help develop international academic research on European banking regulation and supervision.

Jacqueline Mills, Managing Director, Head of the AFME Frankfurt Office, said: "AFME is delighted to join the EBI, which is a valuable forum for academics, regulatory and supervisory authorities and market participants to debate current issues affecting the industry. AFME is highly supportive of European research in the area of prudential regulation and supervision, particularly in view of the complex regulatory and supervisory environment most market participants are currently facing."

Mills continued: "We hope that AFME's focus on the particular challenges for global banks can bring a new perspective to the work of the EBI's academic members. AFME's participation will also help highlight the link between banking regulation and the development of capital markets, a topic we hope will be increasingly addressed by the European academic community."

Dr Thomas Gstaedtner, President of the Supervisory Board of the EBI, said: "AFME's participation in the European Banking Institute (EBI) is a clear signal of the need for further academic research in the area of wholesale financial markets."

Gstaedtner also said: "In my role as President of the Supervisory Board of the EBI, I warmly welcome AFME's decision to support EBI's activities on a broad range of regulatory and capital markets issues. The EBI is a platform where key market players such as AFME can interact with academics, regulators and supervisors to discuss high quality academic work. The regulatory environment is in constant evolution, in particular in light of Brexit, therefore, the European banking and financial industry requires more dialogue."

Enrico Leone, Chancellor of the European Banking Institute, said "the EBI is extremely pleased to welcome AFME as a Supporting Member. AFME's participation will further enrich our academic research, in particular on capital markets. Our academic and supporting members are looking forward to working with them."

Leone also said: "The enthusiastic support our academic joint venture is receiving from supervisors and the industry shows there is a clear need for research in the field of banking regulation and supervision to mirror the supranational/European dimension at which it is developed."

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AFME Contact

Rebecca Hansford

Head of Media Relations

rebecca.hansford@afme.eu

+44 (0)20 3828 2693

+44 (0)7825 081 686

European Banking Institute Contacts

Thomas Gstaedtner, President of the Supervisory Board

thomas.gstaedtner@ebi-europa.eu

Enrico Leone, Chancellor

enrico.leone@ebi-europa.eu

About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.

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About the European Banking Institute (EBI)

Based in Frankfurt am Main, the European Banking Institute is an international center for banking studies designed to promote an in-depth dialogue between scholars, regulators, supervisors, industry representatives and advisors on issues concerning the regulation and supervision of banking and financial institutions and financial markets. The European Banking Institute is a joint venture of 28 European preeminent academic institutions which have decided to share and coordinate their commitments and structure their research activities in the field of banking regulation, banking supervision and banking resolution in Europe. For more information please visit the EBI website: www.ebi-europa.eu