
Press release

AFME welcomes proposals for a pan-European personal pensions product

29 June 2017

Following the publication of the legislative proposal on a framework for a pan-European Personal Pension Product (PEPP), Simon Lewis, Chief Executive at the Association for Financial Markets in Europe said:

"AFME supports the creation of a single market for personal pensions and a form of standardised pan-European Personal Pension Product, which could greatly improve the ability of citizens to save for their retirement. Given the current fragmentation in Europe's retirement savings markets, this project is all the more important and Member States should be encouraged to consider providing tax breaks for the PEPP.

"We commend the Commission for delivering another major proposal under the Capital Markets Union project. Authorities should continue to pursue a proactive agenda to integrate and develop Europe's capital markets"

- Ends -

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About AFME:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.
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