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## Press release

### **AFME welcomes decision on transitional arrangements under new EU negotiating directives**

29 January 2018

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Commenting on the unanimous agreement by the EU General Affairs Council today to approve a new set of negotiating directives on Brexit transitional arrangements, Simon Lewis, Chief Executive at AFME said:

“Today’s decision to adopt negotiating directives on transitional arrangements marks the next phase in the Brexit process, providing more clarity for firms and enabling them to proceed further with their Brexit planning. This is crucial in ensuring an orderly transition and financial stability.”

– Ends –

For more information see AFME’s recent papers:

- [Brexit: Key cliff edge risks in wholesale financial services – January 2018](#)
- [Impact of Brexit on cross-border financial services contracts – September 2017](#)
- [The need for early clarity on a Brexit transition – September 2017](#)

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#### **About AFME:**

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe’s wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).

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