
Press release

AFME comments on EMIR Amendment

13 June 2017

Commenting on the European Commission's proposed amendments today to the supervisory arrangements for EU and third-country CCPs under the European Market Infrastructure Regulation (EMIR), Simon Lewis, Chief Executive at the Association for Financial Markets in Europe (AFME) said:

"The Commission's proposal to amend EMIR appears to be a pragmatic approach which will require a more detailed assessment particularly with regard to the treatment of third country CCPs.

"We are encouraged to see evidence of outcomes based on supervisory cooperation, but would like greater clarity on terminology such as 'substantially systemically important' CCP."

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About AFME:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.
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