

Press release AFME welcomes progress in Brexit negotiations

8 December 2017

Commenting on the progress made today on the negotiations for the UK's withdrawal from the EU, Simon Lewis, Chief Executive at AFME, said:

"We welcome the progress made today on the negotiations for the UK's withdrawal from the EU. We urge the parties to reach agreement as soon as possible on transitional arrangements. Clarity is needed urgently to support an orderly transition and ensure financial stability. It is also essential to provide certainty on the status of cross-border contracts; an urgent issue that has been recognised by regulators as a priority for both the UK and EU27."

– Ends –

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About AFME:

AFME (Association for Financial Markets in Europe) advocates for deep and integrated European capital markets which serve the needs of companies and investors, supporting economic growth and benefiting society. AFME is the voice of all Europe's wholesale financial markets, providing expertise across a broad range of regulatory and capital markets issues. AFME aims to act as a bridge between market participants and policy makers across Europe, drawing on its strong and long-standing relationships, its technical knowledge and fact-based work. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu. Follow us on Twitter @AFME_EU