

---

## Press release

### AFME comments on the outcome of the EU Referendum

24 June 2016

---

“The outcome of the EU Referendum and the UK’s decision to no longer continue its EU membership will shape the direction of Europe’s financial markets for years to come.

“This decision will significantly affect UK-based financial services firms and their ability to serve their clients and customers across Europe.

“We are in uncharted territory and the details of the new EU-UK relationship will now need to be worked out over the coming months and years. These negotiations will be critical to the future of the UK’s role in Europe’s capital markets, which are key drivers of economic growth and prosperity in both the UK and Europe.

“As a pan-European trade group, AFME is ready to play a constructive role during the transition period, working with policymakers, regulators and financial market stakeholders. A key priority for AFME will be seeking to minimise any potential damage to capital markets in Europe. We urge the UK and EU authorities to pay close attention to the need for financial stability in the short run, and negotiators to focus on allowing these markets to continue to operate efficiently in the longer run. AFME will work closely with the UK Government and other European authorities in order to communicate the views of its members over the transition period.”

– Ends –

#### AFME Contact

Rebecca Hansford  
European Media Relations Manager

[Rebecca.hansford@afme.eu](mailto:Rebecca.hansford@afme.eu)

+44 (0)20 3828 2693

+44 (0)7825 081 686

#### Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: [www.afme.eu](http://www.afme.eu).
2. Follow us on Twitter [@news\\_from\\_afme](https://twitter.com/news_from_afme)

#### Association for Financial Markets in Europe

London Office: 39<sup>th</sup> Floor, 25 Canada Square, London E14 5LQ, United Kingdom T: +44 (0)20 3828 2700

Brussels Office: Rue de la Loi 82, 1040 Brussels, Belgium T: +32 (0)2 788 3971

[www.afme.eu](http://www.afme.eu)