
Press release

AFME comments on FCA investment banking market study findings

13 April 2016

Commenting on the FCA's investment and corporate banking market study interim report and a Discussion Paper on the IPO Process, Simon Lewis, Chief Executive of the Association for Financial Markets in Europe (AFME), said:

"We continue to support the FCA's efforts to encourage competition in financial services to the benefit of the consumer and with a view to maintaining liquidity and growth across the single market. We note the proposed measures set out by the FCA and, in particular, we welcome the proposal to consider changes to the IPO process in relation to the publication of independent research. We look forward to participating in the consultation process that will follow the publication of the report."

– Ends –

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Notes:

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website: www.afme.eu.
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