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## Press release

### **AFME welcomes publication of Banking Standards Review final report**

19 May 2014

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The Association of Financial Markets in Europe (AFME) today issued the following statement in response to the publication of the final report of Sir Richard's Lambert's Banking Standards Review.

Sir Richard Lambert and his team have taken on board many of the issues raised at the consultation stage; particularly in clarifying the relationship between the regulatory regime and monitoring professional standards, and in clearly defining the remit of the new body, both geographically and organisationally. We particularly welcome his statement that the free movement of talent in and out of the City of London should not be constrained.

We will discuss the report with our members, and look forward to working with Sir Richard and his team in the next phase of their work.

-ENDS-

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#### **Notes:**

1. AFME (Association for Financial Markets in Europe) promotes fair, orderly, and efficient European wholesale capital markets and provides leadership in advancing the interests of all market participants. AFME represents a broad array of European and global participants in the wholesale financial markets. Its members comprise pan-EU and global banks as well as key regional banks, brokers, law firms, investors and other financial market participants. AFME participates in a global alliance with the Securities Industry and Financial Markets Association (SIFMA) in the US, and the Asia Securities Industry and Financial Markets Association (ASIFMA) through the GFMA (Global Financial Markets Association). For more information please visit the AFME website, [www.afme.eu](http://www.afme.eu)
2. Follow us on Twitter @news\_from\_afme

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